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**KINGBOARD CHEMICAL
HOLDINGS LIMITED**

建滔化工集團有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 148)

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**KINGBOARD LAMINATES
HOLDINGS LIMITED**

建滔積層板控股有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 1888)

JOINT ANNOUNCEMENT

IN RELATION TO KINGBOARD COPPER FOIL HOLDINGS LIMITED

This announcement is made by Kingboard Chemical Holdings Limited (“**Kingboard Chemical**”) and Kingboard Laminates Holdings Limited (“**Kingboard Laminates**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose.

Reference is made to the joint announcements of Kingboard Chemical and Kingboard Laminates dated 10 August 2011, 12 November 2015 and 23 December 2015 in relation to the litigation of Kingboard Copper Foil Holdings Limited (“**KBCF**”), a company incorporated in Bermuda with limited liability and the shares of which are listed on the Singapore Exchange Securities Trading Limited. KBCF is an indirect 65.95%-owned subsidiary of Kingboard Laminates. In turn, Kingboard Laminates is a 72.59%-owned subsidiary of Kingboard Chemical. Both Kingboard Chemical and Kingboard Laminates are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited.

The following is a reproduction of the announcement published by KBCF on the website of www.sgx.com of Singapore Exchange Securities Trading Limited on 26 March 2017.

KINGBOARD COPPER FOIL HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 26998)
(the “**Company**”)

ORDER OF THE COURT OF APPEAL FOR BERMUDA DATED 24 MARCH 2017

The Board refers to the Company’s announcements dated 10 August 2011, 12 November 2015, 16 November 2015 and 23 December 2015 in respect of the petition made by Annuity & Re Life Limited to the Supreme Court of Bermuda, which names the Company and number of its shareholders. In the announcement dated 23 December 2015, the Company stated that it was informed by the majority shareholders that they filed a Notice of Appeal dated 22 December 2015 with the Court of Appeal for Bermuda in respect of the judgment of the Supreme Court of Bermuda dated 10 November 2015. Further, the Company had in its announcement dated 20 March 2017 announced that the appeal hearing had taken place from 6 to 7 March 2017.

The Board wishes to update the Shareholders that the Court of Appeal of Bermuda had allowed the appeal and found in favour of the majority shareholders that have filed the appeal (the “**Appellants**”). A written judgment in respect of the appeal had been issued on 24 March 2017 (the “**Appeal Judgment**”). The judge deciding the appeal found, among other determinations, that the entry into the license agreement by the Company’s wholly-owned subsidiary, Hong Kong Copper Foil Limited, and Harvest Resource Management Limited (the “**License Agreement**”) was not oppressive conduct and did not unfairly prejudice the minority shareholders of the Company. It was also decided that the costs of the appeal and the court proceedings below are awarded to the Appellants. The Company will make further announcements as and when necessary to keep Shareholders informed if there are any further material developments in the matter.

A copy of the Appeal Judgment is available for inspection by shareholders at the office of the Company’s Singapore share transfer agent, Intertrust Singapore Corporate Services Pte Ltd, at 77 Robinson Road, #13-00 Robinson 77, Singapore 068896, during normal business hours for a period of 21 days from the date of this announcement.

BY ORDER OF THE BOARD

Ong Tiong Wee
Independent Director

26 March 2017

BY ORDER OF THE BOARD
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

BY ORDER OF THE BOARD
Kingboard Laminates Holdings Limited
Tsoi Kin Lung
Company Secretary

Hong Kong, 26 March 2017

As at the date of this announcement, the board of directors of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors, Messrs. Cheng Wai Chee, Christopher, Cheung Ming Man, Chong Kin Ki and Leung Tai Chiu, being the independent non-executive directors.

As at the date of this announcement, the board of directors of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer, being the independent non-executive directors.