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**KB**  
**KINGBOARD**  
**HOLDINGS LIMITED**  
**建滔集團有限公司**  
*(Incorporated in the Cayman Islands  
with limited liability)*  
**(Stock Code: 148)**

**KB**  
**KINGBOARD LAMINATES**  
**HOLDINGS LIMITED**  
**建滔積層板控股有限公司**  
*(Incorporated in the Cayman Islands  
with limited liability)*  
**(Stock Code: 1888)**

## **JOINT ANNOUNCEMENT**

### **IN RELATION TO KINGBOARD COPPER FOIL HOLDINGS LIMITED**

This announcement is made by Kingboard Holdings Limited (“**Kingboard Holdings**”) and Kingboard Laminates Holdings Limited (“**Kingboard Laminates**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose.

Kingboard Copper Foil Holdings Limited (“**KBCF**”), a company incorporated in Bermuda with limited liability and the shares of which are listed on the Singapore Exchange Securities Trading Limited, is an indirect 87.90%-owned subsidiary of Kingboard Laminates. In turn, Kingboard Laminates is a 69.31%-owned subsidiary of Kingboard Holdings. Both Kingboard Holdings and Kingboard Laminates are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited.

The following is a reproduction of an announcement published on the website of [www.sgx.com](http://www.sgx.com) of Singapore Exchange Securities Trading Limited under KBCF on 18 April 2019.

**“KINGBOARD COPPER FOIL HOLDINGS LIMITED**  
(Incorporated in Bermuda)  
(Company Registration No. 26998)  
(the “**Company**”)

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**VOLUNTARY UNCONDITIONAL CASH OFFER BY EXCEL FIRST INVESTMENTS LIMITED FOR ALL  
THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF KINGBOARD COPPER FOIL  
HOLDINGS LIMITED (“THE COMPANY”)**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of the Company refers to the announcement made on 4 April 2019 (the “**Offer Announcement**”) by Excel First Investments Limited 卓先投資有限公司 (the “**Offeror**”), on the Offeror’s intention to make a voluntary unconditional cash offer (“**Offer**”) for all the issued and paid-up ordinary shares of a par value of US\$0.10 each in the capital of the Company, other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror in relation to the Offer (“**Concert Parties**”), with a view to delisting the Company from the Main Board of Singapore Exchange Securities Trading Limited.

**2. DESPATCH OF THE OFFER DOCUMENT**

The Board wishes to inform shareholders of the Company (“**Shareholders**”) that the Offeror has today announced that the formal offer document dated 18 April 2019 (the “**Offer Document**”) containing the terms and conditions of the Offer and enclosing the forms of acceptance and approval of the Offer has been despatched to Shareholders on 18 April 2019.

The Offer is subject to the terms and conditions set out in the Offer Document, a copy of which is available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

**3. OFFEREE CIRCULAR**

A circular (the “**Offeree Circular**”) containing, amongst others, the advice of the IFA (as defined below) and the recommendation of the directors of the Company (the “**Directors**”) who are regarded as independent for the purposes of the Offer under the Singapore Code on Take-overs and Mergers (the “**Independent Directors**”) on the Offer will be despatched by the Company to Shareholders within 14 days from 18 April 2019. The Company has appointed SooChow CSSD Capital Markets (Asia) Pte. Ltd. as the IFA to advise the Independent Directors.

**4. CAUTION IN TRADING**

**Shareholders are advised to exercise caution when dealing in their Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until they or their professional advisers have considered the information and the recommendation of the Independent Directors, as well as the advice of the IFA, which will be set out in the Offeree Circular to be issued in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

**5. RESPONSIBILITY STATEMENT**

The directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or publicly

available sources (including without limitation in relation to the Group), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

LAM KA PO  
Chairman

18 April 2019”

BY ORDER OF THE BOARD  
**Kingboard Holdings Limited**  
**Lo Ka Leong**  
*Company Secretary*

BY ORDER OF THE BOARD  
**Kingboard Laminates Holdings Limited**  
**Lam Ting Hin**  
*Company Secretary*

Hong Kong, 18 April 2019

*As at the date of this announcement, the board of directors of Kingboard Holdings consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors, Messrs. Cheung Ming Man, Chong Kin Ki, Leung Tai Chiu, Chan Wing Kee, being the independent non-executive directors.*

*As at the date of this announcement, the board of directors of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer, being the independent non-executive directors.*