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## KINGBOARD LAMINATES HOLDINGS LIMITED

建滔積層板控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1888)**

### RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that:

- (i) Mr. Ip Shu Kwan, Stephen, an Independent Non-executive Director, has resigned from his directorship with effect from 31 December 2025; and
- (ii) Ms. Yung Hoi Yan, *JP*, shall be appointed as an Independent Non-executive Director with effect from 31 December 2025.

This announcement is made by Kingboard Laminates Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### RESIGNATION OF DIRECTOR

The board of directors of the Company (the “**Board**”) announces that Mr. Ip Shu Kwan, Stephen (“**Mr. Ip**”), an Independent Non-executive Director, has resigned from his directorship with effect from 31 December 2025, so that he can devote more time to other commitments. Following his resignation, Mr. Ip has ceased to act as chairman of the remuneration committee of the Board (“**Remuneration Committee**”), and member of the audit committee of the Board (“**Audit Committee**”) and nomination committee of the Board (“**Nomination Committee**”).

Mr. Ip has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## APPOINTMENT OF DIRECTOR

The Board announces that, with effect from 31 December 2025, Ms. Yung Hoi Yan, *JP* (“**Ms. Yung**”) shall be appointed as an Independent Non-executive Director, chairman of the Remuneration Committee, and member of the Audit Committee and Nomination Committee.

The biographical details of Ms. Yung are set out as follows:

Ms. Yung Hoi Yan, *JP*, aged 48, was called to the Bar in 2008 and is currently a practising barrister-at-law in Hong Kong and a practising Greater Bay Area Lawyer since 2022 with King & Wood Mallesons (Guangzhou). Ms. Yung maintains a civil and commercial practice, with experience in areas including contract, company, land, real estate and family laws. She also practises in criminal law including attending criminal trials, private prosecutions, and appeals against conviction and sentence. She has been instructed by the Department of Justice to act as prosecutor in the Magistrates’ Courts on numerous occasions since 2010. She is currently a family mediator in Hong Kong and an arbitrator of the Qingdao Arbitration Commission (Hong Kong-Macao-Taiwan Region).

Ms. Yung holds a Bachelor of Science degree (majoring in Computer Science) from the University of British Columbia, Canada. She worked as a research assistant at the University of British Columbia, Canada focusing on big data analysis, library information management and internet browsers research after graduation. She obtained a Juris Doctor in 2006 and a Postgraduate Certificate in Laws in 2007 from the City University of Hong Kong.

Ms. Yung was a member of the Legislative Council of the Hong Kong Special Administrative Region of the People’s Republic of China (the “**Legislative Council**”), representing the New Territories East constituency from 2016 to 2021. Ms. Yung was re-elected as a member of the Legislative Council in 2021, representing the Election Committee constituency. Since December 2022, Ms. Yung has been the Community Relations Director of China Resources Building Materials Technology Holdings Limited (whose shares are listed on the Stock Exchange with stock code: 1313). Ms. Yung was appointed as an Independent Non-executive Director, a chairman of the nomination committee of the board, and a member of the audit committee and remuneration committee of the board of Pan Asia Data Holdings Inc. (whose shares are listed on the Stock Exchange with stock code: 1561) on 27 June 2024, and a member of board of directors of the Hong Kong Science and Technology Parks Corporation on 1 July 2024.

Ms. Yung actively involves in public affairs. She is a chairman of the Subcommittee on Promoting Development of the Guangdong-Hong Kong-Macao Greater Bay Area, a deputy chairman of the Panel on Administration of Justice and Legal Services, and a member of the Lantau Development Advisory Committee, the Committee on Innovation, Technology and Industry Development, and the Panel on Information Technology and Broadcasting. Ms. Yung is also a member of the Shanghai Municipal Committee of the Chinese People’s Political Consultative Conference and the vice-president of the New People’s Party in Hong Kong.

The Company has entered into a letter of appointment with Ms. Yung regarding her appointment as an Independent Non-executive Director, pursuant to which she will hold office subject to termination by one month's notice and retirement by rotation at the annual general meetings. She is entitled to a monthly remuneration of HK\$20,000. Her remuneration is determined with reference to her duties and responsibilities in the Company and the general market conditions. Pursuant to the letter of appointment, the Board may also at its absolute discretion determine if any incentive further to the monthly remuneration will be granted, including, without limitation, the form, amount and condition(s) of such incentive, if any. The remuneration will be reviewed by the Board and the Remuneration Committee in each financial year of the Company, taking into account performance, the overall business, operation and financial conditions of the Group and the general market and the goals of any incentive plans.

As at the date of this announcement, save as disclosed above, Ms. Yung has confirmed that she: (i) has not held any directorship in any other listed public companies in Hong Kong and overseas in the last three years or any other positions with the Group; (ii) has no relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) meets the independence criteria as set out in Rule 3.13 of the Listing Rules and is not aware of any other circumstances that will undermine her independence to act as an Independent Non-executive Director.

Save as disclosed above, Ms. Yung has confirmed that there are no other matters or information relating to Ms. Yung's appointment that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

## **OTHERS**

The Company expresses its gratitude for Mr. Ip's contribution to the Group over the years. The Company also expresses its warm welcome to Ms. Yung for joining the Board.

By Order of the Board  
**Kingboard Laminates Holdings Limited**  
**Ng Mei Kam Kennis**  
*Company Secretary*

Hong Kong, 30 December 2025

*As at the date of this announcement, the Board consists of Mr. Cheung Kwok Wa, Mr. Cheung Kwok Keung, Mr. Cheung Kwok Ping, Mr. Lam Ka Po, Mr. Cheung Ka Ho, Ms. Cheung, Emily Chun Ming and Mr. Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Mr. Ip Shu Kwan, Stephen, Mr. Zhang Lu Fu, Mr. Kung, Peter and Mr. Ho Kwok Ming, being the independent non-executive directors.*