

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KINGBOARD LAMINATES HOLDINGS LIMITED

建滔積層板控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1888)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND

CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that, with effect from the date of this announcement, Mr. Leung Tai Chiu has resigned as an independent non-executive Director, so that he can devote more time to other commitments. Following the resignation, Mr. Leung has ceased to act as chairman and/or member of the Board committees, and has no longer held any office or position in the Group.

Mr. Leung has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

The Board wishes to express its sincere thankfulness to Mr. Leung for the valuable contribution to the Group during his term of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that, with effect from the date of this announcement, Mr. Kung, Peter has been appointed as an independent non-executive Director, the chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee. His biography is set out below.

Mr. Kung, Peter (龔永德), born 1962, is a National Committee Member of the 13th Chinese People's Political Consultative Conference (CPPCC). He is currently Vice President of Guangdong's Association For Promotion of Cooperation between Guangdong, Hong Kong & Macao and Guangdong-HK-Macao Bay Area Entrepreneurs Union.

Mr. Kung graduated from the University of Liverpool in 1984. He is Associate Member of the Institute of Chartered Accountants in England and Wales and Fellow of the Hong Kong Institute of Certified Public Accountants. He is also Fellow of the Taxation Institute of Hong Kong and served as its President from 2007 to 2009.

Mr. Kung became partner of KPMG in 1997, Head of China Tax in Hong Kong and Southern China in 2001, Senior Partner of KPMG's Shenzhen office in 2006 and Senior Partner of KPMG's Southern China region in 2010. He was Vice Chairman of KPMG China from 2013 to 2017 and Senior Advisor to KPMG China from 2018 to 2019.

Mr. Kung is, among others, Adjunct Professor of The Chinese University of Hong Kong and the Beijing Normal University, and has been serving as an independent non-executive director of Chongqing Brewery Co. Ltd, an independent non-executive director of ORIX Asia Limited, and a member of the board and of the audit committee of eBRAM since 2019, 2020 and 2021, respectively.

The Company has entered into a letter of appointment with Mr. Kung regarding the appointment as an independent non-executive Director, which shall be subject to retirement by rotation at annual general meetings and shall last until termination with one month's notice. He is entitled to a monthly remuneration of HK\$20,000. His remuneration is determined with reference to the duties and responsibilities in the Company and general market standard. Pursuant to the letter of appointment, the Board may also at its absolute discretion determine if any incentive further to the monthly remuneration will be granted, including without limitation the form, amount and condition(s) of such incentive, if any. The remuneration will be reviewed by the Board and the remuneration committee of the Company in each financial year of the Company taking into account performance, the overall business, operation and financial conditions of the Group and the general market and the goals of any incentive plans.

As at the Latest Practicable Date, Mr. Kung has confirmed that he: (i) has not held any directorship in any other listed public companies in the last three years or any other positions with the Group; (ii) has no relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) does not hold any interest in the Shares within the meaning of Part XV of the SFO; (iv) meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (v) has no other matter relating to his election that needs to be brought to the attention of the Shareholders; and (vi) has no other information required to be disclosed pursuant to Rule 13.51 of the Listing Rules.

Save as disclosed above, the Company is not aware of other matters concerning the resignation and appointment of Directors that need to be brought to the attention of the Shareholders or other information required to be disclosed pursuant to Rule 13.51 of the Listing Rules.

The Board hereby welcome the new appointee joining the Board.

DEFINITIONS

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“Board”	the board of Directors
“Company”	Kingboard Laminates Holdings Limited (stock code: 1888), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange
“Directors”	the directors of the Company
“Group”	the Company together with its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“SFO”	Hong Kong Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share”	ordinary share in the issued share capital of the Company
“Shareholder”	Holder of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Kingboard Laminates Holdings Limited
Lam Ting Hin
Company Secretary

Hong Kong, 7 June 2021

As at the date of this announcement, the Board consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Ip Shu Kwan, Stephen, Zhang Lu Fu, Lau Ping Cheung, Kaizer, and Kung, Peter being the independent non-executive directors.