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## JOINT ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is jointly published Kingboard Chemical Holdings Limited (“**KBC**”, together with its subsidiaries, “**KBC Group**”) and Kingboard Laminates Holdings Limited (“**KBL**”, together with its subsidiaries, “**KBL Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of KBC (the “**KBC Board**”) wishes to inform shareholders and potential investors of KBC that, based on the preliminary review of the unaudited management accounts of KBC Group (including KBL Group) for the six months ended 30 June 2016 and the information currently available to KBC Board, KBC Group is expecting to record a significant increase in the net profit of approximately 70% for the six months ended 30 June as compared with the corresponding period of 2015. The expected increase in the net profit of the KBC Group is mainly attributable to a strong sales in residential properties resulting in a significant increase in the recognition of sales of residential properties in its property development business for the six months ended 30 June 2016.

The board of directors of KBL (the “**KBL Board**”) wishes to inform shareholders and potential investors of KBL that, based on the preliminary review of the unaudited management accounts of KBL Group for the six months ended 30 June 2016 and the information currently available to KBL Board, KBL Group is expecting to record an increase in the net profit of approximately 30% for the six months ended 30 June as compared with the corresponding period of 2015. The expected increase in the net profit of the KBL Group is mainly attributable to the recognition of sales of residential properties in its property development business for the six months ended 30 June 2016.

This positive profit alert announcement is only based on the preliminary assessment by KBC Board and KBL Board, respectively, with reference to their respective management accounts and the information currently available, which is subject to finalization and adjustments where necessary, and has not been reviewed or audited by the auditors or audit committee of KBC and KBL, respectively. KBC and KBL are still in the process of finalizing their respective unaudited interim results for the six months ended 30 June 2016. Financial information and other details of KBC and KBL for the six months ended 30 June 2016 will be disclosed in their respective unaudited interim results announcement in accordance with the requirements of the Listing Rules.

**The respective shareholders and potential investors of KBC and KBL are advised to read carefully the respective unaudited interim results announcement of KBC and KBL for the six months ended 30 June 2016, which will be published before the end of August 2016 pursuant to the requirements of the Listing Rules.**

By Order of the Board  
**Kingboard Chemical Holdings Limited**  
**Cheung Kwok Wing**  
*Chairman*

By Order of the Board  
**Kingboard Laminates Holdings Limited**  
**Cheung Kwok Wa**  
*Chairman*

Hong Kong, 18 July 2016

*As at the date of this announcement, the KBC Board consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors, Messrs. Cheng Wai Chee, Christopher, Tang King Shing, Cheung Ming Man and Chong Kin Ki being the independent non-executive directors.*

*As at the date of this announcement, the KBL Board consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaiser being the independent non-executive directors.*