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KINGBOARD CHEMICAL HOLDINGS LIMITED
建滔化工集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 148)

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KINGBOARD LAMINATES HOLDINGS LIMITED
建滔積層板控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1888)

JOINT ANNOUNCEMENT

IN RELATION TO KINGBOARD COPPER FOIL HOLDINGS LIMITED

This announcement is made by Kingboard Chemical Holdings Limited ("**Kingboard Chemical**") and Kingboard Laminates Holdings Limited ("**Kingboard Laminates**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose.

Reference is made to the joint announcement of the Kingboard Chemical and Kingboard Laminates dated 12 November 2015 in relation to Kingboard Copper Foil Holdings Limited ("**KBCF**" or the "**Company**"), a company incorporated in Bermuda with limited liability and the shares of which are listed on the Singapore Exchange Securities Trading Limited. KBCF is an indirect 65.95%-owned subsidiary of Kingboard Laminates. In turn, Kingboard Laminates is a 74.59%-owned subsidiary of Kingboard Chemical. Both Kingboard Chemical and Kingboard Laminates are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Please refer to the following page for a reproduction of an announcement published by KBCF on the website of the Singapore Exchange Securities Trading Limited on 23 December 2015.

By Order of the Board
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

By Order of the Board
Kingboard Laminates Holdings Limited
Tsoi Kin Lung
Company Secretary

Hong Kong, 23 December 2015

As at the date of this announcement, the board of directors of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors, Messrs. Cheng Wai Chee, Christopher, Tse Kam Hung, Lai Chung Wing, Robert, Tang King Shing and Cheung Ming Man being the independent non-executive directors.

As at the date of this announcement, the board of directors of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer being the independent non-executive directors.

KINGBOARD COPPER FOIL HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 26998)

LITIGATION IN BERMUDA – NOTICE OF APPEAL

The board of directors (the "**Board**") of Kingboard Copper Foil Holdings Limited (the "**Company**") refers to the Company's announcements dated 10 August 2011, 12 November 2015 and 16 November 2015 in relation to the petition made by Annuity & Re Life Ltd (the "**Petitioner**") to the Supreme Court of Bermuda, which names the Company and a number of its shareholders.

The Board wishes to announce that the Company has been informed by the majority shareholders that they filed a Notice of Appeal on 22 December 2015 (Bermuda time) with the Court of Appeal for Bermuda in respect of the judgment of the Supreme Court of Bermuda dated 10 November 2015. The Supreme Court of Bermuda had found that the Petitioner's complaint that the affairs of the Company have been conducted in a manner which is oppressive or prejudicial in contravention of its rights as a minority shareholder under section 111 of the Companies Act 1981 of Bermuda was proved in part.

The Company will make further announcements as and when necessary to keep shareholders informed of material developments in this matter.

By Order of the Board

Lam Ka Po
Chairman

23 December 2015