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KINGBOARD LAMINATES HOLDINGS LIMITED

建滔積層板控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1888)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

RESIGNATION OF DIRECTOR

The Board announces that Mr Mok Yiu Keung, Peter, an independent non-executive director of the Board, has resigned from his directorship with effect from 31 December 2014 as he would like to devote more time to his personal commitments.

APPOINTMENT OF DIRECTOR

The Board also announces that Mr Zhang Lu Fu has been appointed as an independent non-executive director of the Board with effect from 1 January 2015.

This announcement is made by Kingboard Laminates Holdings Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF DIRECTOR

The board of directors of the Company (the “**Board**”) announces that Mr Mok Yiu Keung, Peter (“**Mr Mok**”), an independent non-executive director of the Board, has resigned from his directorship with effect from 31 December 2014 as he would like to devote more time to his personal commitments. Mr Mok is currently a member of each of the audit committee, remuneration committee and nomination committee of the Board. Accordingly, Mr Mok will cease to be a member of each of such committees with effect from the same day.

Mr Mok has confirmed that he has no disagreement with the Board or the Company and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF DIRECTOR

The Board also announces that Mr Zhang Lu Fu (“**Mr Zhang**”) has been appointed as an independent non-executive director of the Board with effect from 1 January 2015.

Mr Zhang, aged 57, has had the experience of working for the Chinese government since 1987 including the Xin Hua News Agency branch in Hong Kong (Liaison Office of the Central People’s Government in Hong Kong). Since 2000, Mr Zhang has worked for a number of Hong Kong listed companies and charitable organisations on a full-time and part-time basis in the capacity such as chief representative of Chinese affairs, Chinese affairs consultant, chief secretary for Chinese affairs and chief executive.

Mr Zhang has been the director-general of the Friends of Hong Kong Association since 2008. In 2006, Mr Zhang was appointed as the council member of the Shenzhen Overseas Friendship Association. In 2008, Mr Zhang was appointed as a member of the Shenzhen Committee of the Chinese People’s Political Consultative Conference and in 2013 he was appointed as the council member of the China Overseas Friendship Association.

Mr Zhang holds a Master’s degree in Philosophy from the Beijing Normal University and is a research associate thereat. In 2011, Mr Zhang was employed by the Hong Kong Academy of Management and the Hong Kong Financial Services Institute as a professor on a part-time basis.

Save as disclosed above, as at the date of this announcement, Mr Zhang has not held any directorship in any listed public companies or any other positions with the Company and other members of the Company and its subsidiaries in the last three years.

Mr Zhang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, nor has any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr Zhang has not entered into any service contract with the Company. The terms of the services agreed between Mr Zhang and the Company do not provide for a specified length of service and do not expressly require the Company to give more than one year’s notice period or to make payments equivalent to more than one year’s emoluments to terminate the service.

Mr Zhang is subject to retirement by rotation at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr Zhang will be entitled to a monthly fee of HK\$10,000 as an independent non-executive director of the Board. Such remuneration has been determined with reference to Mr Zhang’s duties and prevailing market terms. Other than the aforesaid monthly fee, Mr Zhang may be entitled to other emoluments based on the performance of the Group and at the discretion of the Board.

Save as disclosed above, there is no information in relation to the appointment of Mr Zhang that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

GENERAL

The Board wishes to express its gratitude to Mr Mok for his contributions to the Company during the tenure of his office, and warmly welcomes Mr Zhang in his new role in the Company.

By Order of the Board
Kingboard Laminates Holdings Limited
Tsoi Kin Lung
Company Secretary

Hong Kong, 1 December 2014

As at the date of this announcement, the Board consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive Directors, Mr. Lo Ka Leong, being the non-executive Director, and Messrs. Chan Yue Kwong, Michael, Leung Tai Chiu, Mok Yiu Keung, Peter and Ip Shu Kwan, Stephen, being the independent non-executive Directors.