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**KINGBOARD CHEMICAL
HOLDINGS LIMITED**

建滔化工集團*

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 148)

KB

**KINGBOARD LAMINATES
HOLDINGS LIMITED**

建滔積層板控股有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 1888)

JOINT ANNOUNCEMENT

ANNOUNCEMENT RELATED TO THE UNAUDITED CONSOLIDATED FULL YEAR RESULTS OF A SUBSIDIARY

KBCF announced its unaudited consolidated results for the year ended December 31, 2013 on the Singapore Exchange Securities Trading Limited on February 26, 2014.

Pursuant to Rule 705 and Rule 920 (1)(a)(ii) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Kingboard Copper Foil Holdings Limited (“KBCF” or the “Company”), a public company listed on the Singapore Exchange Securities Trading Limited announced its unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”) for the year ended December 31, 2013 on the website of www.sgx.com of Singapore Exchange Securities Trading Limited on February 26, 2014. The results are prepared in accordance with Singapore Financial Reporting Standards and Interpretations of Financial Reporting Standards.

KBCF is an indirect 64.57%-owned subsidiary of Kingboard Laminates Holdings Limited (“Kingboard Laminates”). In turn, Kingboard Laminates is a 74.14%-owned subsidiary of Kingboard Chemical Holdings Limited (“Kingboard Chemical”). Both Kingboard Chemical and Kingboard Laminates are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Stock Exchange”).

This announcement is made pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on the Stock Exchange and is being released for information purpose only. The following is a reproduction of the results announcement of KBCF.

* For identification purposes only

**“KINGBOARD COPPER FOIL HOLDINGS LIMITED
FULL YEAR FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR
THE YEAR ENDED DECEMBER 31, 2013**

**PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY
(Q1, Q2 & Q3) HALF-YEAR AND FULL YEAR RESULTS**

- 1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Group Year ended		% Change
	December 31, 2013	December 31, 2012	
	<i>HK\$'000</i>	<i>HK\$'000</i>	
Revenue	468,782	490,039	-4.34%
Cost of sales	(412,894)	(443,130)	-6.82%
Gross profit	55,888	46,909	19.14%
Other operating income	3,026	4,892	-38.14%
Distribution costs	(10,976)	(11,025)	-0.44%
Administrative expenses	(18,065)	(16,444)	9.86%
Other operating expenses	(45)	(1,358)	-96.69%
Share of losses of an associate	(12,396)	(7,568)	63.79%
Profit before tax	17,432	15,406	13.15%
Income tax expense	(9,120)	(17,997)	-49.32%
Profit (loss) for the year	8,312	(2,591)	NM
Profit (loss) for the year attributable to:			
Owners of the Company	4,289	(10,372)	NM
Non-controlling interests	4,023	7,781	-48.30%

NM: Not meaningful

Profit (loss) for the year has been arrived at after (crediting) charging:

	Group		
	Year ended		
	December 31,	December 31,	%
	2013	2012	Change
	<i>HK\$'000</i>	<i>HK\$'000</i>	
Other operating income			
including interest income	(3,026)	(4,892)	-38.14%
Depreciation of property, plant and equipment	160,778	166,455	-3.41%
Amortisation of prepaid land use rights	1,124	1,138	-1.23%

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at	As at	As at	As at
	December 31,	December 31,	December 31,	December 31,
	2013	2012	2013	2012
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
ASSETS				
Current assets:				
Cash and bank balances	1,120,268	954,232	–	–
Trade and other receivables and prepayments	95,094	90,179	585	585
Bills receivable	42,916	33,116	–	–
Other current assets	–	712,531	–	–
Prepaid land use rights	1,141	1,145	–	–
Inventories	33,205	36,106	–	–
	<hr/>	<hr/>	<hr/>	<hr/>
Total current assets	1,292,624	1,827,309	585	585
	<hr/>	<hr/>	<hr/>	<hr/>

	Group		Company	
	As at	As at	As at	As at
	December 31,	December 31,	December 31,	December 31,
	2013	2012	2013	2012
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets:				
Investment in subsidiaries	–	–	393,775	393,775
Investment in an associate	70,715	81,705	24,000	31,000
Due from a subsidiary	–	–	869,141	860,243
Investment property	6,465	6,269	–	–
Property, plant and equipment	796,982	926,380	–	–
Prepaid land use rights	42,913	42,676	–	–
Non-current deposits	5,408	5,243	–	–
Other non-current assets	734,889	–	–	–
Goodwill	238	238	–	–
	<hr/>	<hr/>	<hr/>	<hr/>
Total non-current assets	1,657,610	1,062,511	1,286,916	1,285,018
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	2,950,234	2,889,820	1,287,501	1,285,603
	<hr/>	<hr/>	<hr/>	<hr/>
LIABILITIES AND EQUITY				
Current liabilities:				
Due to a subsidiary	–	–	2,721	2,721
Bills payable	7,743	6,240	–	–
Trade and other payables	59,970	76,186	2,121	642
Income tax payable	3,849	4,300	38	38
	<hr/>	<hr/>	<hr/>	<hr/>
Total current liabilities	71,562	86,726	4,880	3,401
	<hr/>	<hr/>	<hr/>	<hr/>
Capital and reserves and non-controlling interests:				
Share capital	560,200	560,200	560,200	560,200
Reserves	2,284,932	2,210,353	722,421	722,002
	<hr/>	<hr/>	<hr/>	<hr/>
Equity attributable to owners of the Company	2,845,132	2,770,553	1,282,621	1,282,202
Non-controlling interests	33,540	32,541	–	–
	<hr/>	<hr/>	<hr/>	<hr/>
Total equity	2,878,672	2,803,094	1,282,621	1,282,202
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and equity	2,950,234	2,889,820	1,287,501	1,285,603
	<hr/>	<hr/>	<hr/>	<hr/>

1b(ii) Aggregate amount of group's borrowing and debt securities.

Amount repayable in one year or less, or on demand

As at December 31, 2013		As at December 31, 2012	
Secured	Unsecured	Secured	Unsecured
HK\$'000	HK\$'000	HK\$'000	HK\$'000
—	—	—	—

Amount repayable after one year

As at December 31, 2013		As at December 31, 2012	
Secured	Unsecured	Secured	Unsecured
HK\$'000	HK\$'000	HK\$'000	HK\$'000
—	—	—	—

Details of any collateral

Not applicable.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Year ended	
	December 31, 2013	December 31, 2012
	HK\$'000	HK\$'000
Operating activities:		
Profit before tax	17,432	15,406
Adjustments for:		
Depreciation of property, plant and equipment	160,778	166,455
Amortisation of prepaid land use rights	1,124	1,138
Interest income	(2,028)	(3,095)
Allowance for doubtful debts	516	3,073
Allowance for inventories	1,788	—
(Gain) loss on disposal of property, plant and equipment	(2)	1,090
Share of losses of an associate	12,396	7,568

	Year ended	
	December 31,	December 31,
	2013	2012
	<i>HK\$'000</i>	<i>HK\$'000</i>
Operating cash flow before movements in working capital	192,004	191,635
Trade and other receivables and prepayments	(1,758)	39,195
Bills receivable	(9,800)	215,231
Inventories	2,247	(2,717)
Trade and other payables	(17,727)	(14,824)
Bills payable	1,503	2,354
	<hr/>	<hr/>
Cash generated from operations	166,469	430,874
Income tax paid	(9,691)	(14,251)
Interest received	2,028	3,095
	<hr/>	<hr/>
Net cash from operating activities	158,806	419,718
	<hr/>	<hr/>
Investing activities:		
Purchase of property, plant and equipment	(5,389)	(8,708)
Proceed from disposal of property, plant and equipment	657	272
	<hr/>	<hr/>
Net cash used in investing activities	(4,732)	(8,436)
	<hr/>	<hr/>
Financing activities:		
Consideration paid for acquisition of additional interests in a subsidiary (<i>Note</i>)	(2,972)	–
Dividend paid to non-controlling interest of a subsidiary	–	(10,930)
	<hr/>	<hr/>
Net cash used in financing activities	(2,972)	(10,930)
	<hr/>	<hr/>
Net increase in cash and bank balances	151,102	400,352
Cash and bank balances at the beginning of the year	954,232	553,415
Effect of exchange rate changes on the balance of cash and bank held in foreign currencies	14,934	465
	<hr/>	<hr/>
Cash and bank balances at the end of the year	1,120,268	954,232

Note:

Acquisition of non-controlling interests

In 2013, there was an increase in the Group's shareholding in its subsidiary, Jiangxi Hong Feng Plastics Company Limited ("Jiangxi Hong Feng"), when the Group acquired an additional 6% equity interest in shares through direct share purchase from the non-controlling interests in Jiangxi Hong Feng. Cash outflow as a result of acquisition of non-controlling interests via share buy-back in the subsidiary is set out below:

	2013 <i>HK\$'000</i>
Non-current assets	45,018
Inventories	9,685
Trade and other receivables and prepayments	10,433
Other current assets	23,190
Trade and other payables	<u>(21,916)</u>
Net identifiable assets as at date of acquisition	<u>66,410</u>
Effect of reduction in non-controlling interests	(3,984)
Gain from acquisition of non-controlling interests charged to equity	<u>1,012</u>
Cash outflow on acquisition of non-controlling interests	<u>(2,972)</u>

In accordance with FRS 27 (Revised) – Separate Financial Statements, change in ownership interests in a subsidiary that do not result in a loss of control are accounted for as equity transactions. Accordingly, the result cash flows are classified as cash flows from financing activities.

1(d) A statement of comprehensive income (for the issuer and the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Company	
	Year ended		Year ended	
	December 31,	December 31,	December 31,	December 31,
	2013	2012	2013	2012
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Profit (loss) for the year	8,312	(2,591)	419	369
Other comprehensive income:				
<i>Items that may be reclassified</i>				
<i>subsequently to profit or loss:</i>				
Exchange difference arising on translation to foreign operations	68,832	(561)	–	–
Share of other comprehensive income of an associate	<u>1,406</u>	<u>6,959</u>	<u>–</u>	<u>–</u>
Total comprehensive income for the year	<u>78,550</u>	<u>3,807</u>	<u>419</u>	<u>369</u>
Total comprehensive income (loss) attributable to:				
Owners of the Company	73,567	(3,954)	419	369
Non-controlling interests	<u>4,983</u>	<u>7,761</u>	<u>–</u>	<u>–</u>
	<u>78,550</u>	<u>3,807</u>	<u>419</u>	<u>369</u>

1(e)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Attributable to owners of the Company							
	Share capital HK\$'000	Share premium HK\$'000	Capital reserves HK\$'000	Foreign currency translation reserves HK\$'000	Retained profits HK\$'000	Total HK\$'000	Non-controlling interests HK\$'000	Total equity HK\$'000
Group								
Balance at January 1, 2012	560,200	296,573	6,275	465,734	1,445,725	2,774,507	35,710	2,810,217
Total comprehensive income (loss) for the year								
Loss for the year	–	–	–	–	(10,372)	(10,372)	7,781	(2,591)
Other comprehensive income for the year	–	–	–	6,418	–	6,418	(20)	6,398
Total	–	–	–	6,418	(10,372)	(3,954)	7,761	3,807
Transactions with owners, recognised directly in equity								
Dividend paid to non-controlling interest of a subsidiary	–	–	–	–	–	–	(10,930)	(10,930)
Balance at December 31, 2012	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>472,152</u>	<u>1,435,353</u>	<u>2,770,553</u>	<u>32,541</u>	<u>2,803,094</u>
Total comprehensive income for the year								
Profit for the year	–	–	–	–	4,289	4,289	4,023	8,312
Other comprehensive income for the year	–	–	–	69,278	–	69,278	960	70,238
Total	–	–	–	69,278	4,289	73,567	4,983	78,550
Transactions with owners, recognised directly in equity								
Acquisition of additional interests in a subsidiary (<i>Note</i>)	–	–	1,012	–	–	1,012	(3,984)	(2,972)
Balance at December 31, 2013	<u>560,200</u>	<u>296,573</u>	<u>7,287</u>	<u>541,430</u>	<u>1,439,642</u>	<u>2,845,132</u>	<u>33,540</u>	<u>2,878,672</u>

Note: During the year ended December 31, 2013, the Group acquired the additional interests in Jiangxi Hong Feng from non-controlling interests at cash consideration of HK\$2,972,000. As a result of the acquisition, the difference of HK\$1,012,000 between the consideration paid of HK\$2,972,000 and the amount of non-controlling interests adjusted of HK\$3,984,000 was directly recognised in equity.

	Share capital HK\$'000	Share premium HK\$'000	Capital reserves HK\$'000	Retained profits HK\$'000	Total HK\$'000
Company					
Balance at January 1, 2012	560,200	296,573	6,275	418,785	1,281,833
Total comprehensive income for the year					
Profit for the year	–	–	–	369	369
Balance at December 31, 2012	560,200	296,573	6,275	419,154	1,282,202
Total comprehensive income for the year					
Profit for the year	–	–	–	419	419
Balance at December 31, 2013	560,200	296,573	6,275	419,573	1,282,621

- 1(e)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There was no change in the Company's issued share capital for the year ended December 31, 2013. The Company does not have any convertibles or treasury shares as at the end of the current financial year report on and as at the end of the corresponding period of the immediately preceding financial year.

- 1(e)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	As at December 31, 2013 '000	As at December 31, 2012 '000	As at December 31, 2013 HK\$'000	As at December 31, 2012 HK\$'000
Share capital				
Number of ordinary shares of US\$0.10 each				
Authorised	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,550,000</u>	<u>1,550,000</u>
Issued and fully paid	<u>722,500</u>	<u>722,500</u>	<u>560,200</u>	<u>560,200</u>

- 1(e)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by our auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The same accounting policies and methods of computation have been applied in the financial statements as in the most recently audited annual financial statements as at December 31, 2012 except for the adoption of Financial Reporting Standards ("FRSs") which are relevant to the Group's operations and became effective for the financial years beginning on or after January 1, 2013.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The adoption of the new and revised FRSs have no material effect on the Group's and Company's accounting policies.

- 6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Year Ended December 31, 2013	Year Ended December 31, 2012
Based on the weighted average number of ordinary shares in issue	0.59 HK cents	-1.44 HK cents
On a fully diluted basis	0.59 HK cents	-1.44 HK cents

- 7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-**

- (a) **current financial period reported on; and**
(b) **immediately preceding financial year.**

	Group		Company	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
Net asset value per ordinary share based on issued share capital at the end of the year reported on	393.79 HK cents	383.47 HK cents	177.53 HK cents	177.47 HK cents

- 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**

- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
(b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

On behalf of the Board of Directors, it is my pleasure to present the financial results of Kingboard Copper Foil Holdings Limited (“the Company”) and its subsidiaries (together with the Company, “the Group”) for the year ended December 31, 2013 (“FY 2013”). Revenue for the current year comprised (i) the receipt of the license fee of HK\$120 million pursuant to the on-going licensing arrangement which commenced on 1 September 2011 and (ii) the sale of polyvinyl butyral (“PVB”) resin for HK\$348.8 million, a basic raw material for the production of PVB film which is used to produce reinforced glass for both automotive industry and buildings. The Group’s revenue for FY 2013 decreased 4% to HK\$468.8 million against 2012 (“FY 2012”) and net profit attributable to owners of the Company for FY 2013 was HK\$4.3 million. The gross profit margin increased to 11.9% in FY 2013 from 9.6% in FY 2012 as a result of lower depreciation expense during the year.

Distribution costs in FY 2013 marginally decreased 0.4% against that in FY 2012 to approximately HK\$11 million.

Our financial position continues to be sound. As at December 31, 2013, net current assets and current ratio were approximately HK\$1,221 million and 18 respectively. Current assets mainly comprised cash and bank balances of HK\$1,120 million, trade and other receivables and prepayments of HK\$95 million, bills receivable of HK\$43 million and inventories of HK\$33 million. At the end of FY 2013, the Company’s interest in Linkfit Investment Holdings Limited, a private company incorporated in Samoa, was 29.67%. The unquoted equity shares were stated at cost as adjusted for post-acquisition changes in the group’s share of the net asset of Linkfit at the end of the reporting period.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Licensing Arrangement

At the Annual General Meeting held on April 29, 2011, the shareholders of the Company did not approve the renewal of the mandate (“Shareholders’ Mandate”) to enable the Group to enter into interested person transactions with Kingboard Chemical Holdings Limited (“Kingboard Chemical”) and its associates (together, the “Interested Persons”). As an interim measure, the Company entered into a two-year licensing arrangement to license the properties, inventory and machinery

that were previously used for the production of copper foil with effect from September 1, 2011 to Harvest Resource Management Limited, an independent third party, in order to ensure that a steady stream of license fee is received by the Group. The licensing arrangement has been renewed for another term of two years with Harvest Resources Management Limited from 1 September 2013. The renewed licensing arrangement is expected to continue for the full term until end of August 2015.

The Group will continue to actively consider the appropriate actions that need to be taken in order to address the non-approval of the renewal of the Shareholders' Mandate and will, in compliance with the Listing Manual, make relevant disclosures as and when appropriate.

PVB Business

As mentioned previously, PVB is a key raw material for PVB film which is used in reinforced glass for both automotive industry and buildings. As the Chinese government continues to encourage domestic consumption and improve living standard for Chinese citizens, we believe that the demand for automotive and building construction will continue to be robust and this would in turn drive up demand for PVB products. The Group will focus on upgrading our production capabilities and product mix to meet customer demands in order to further advance market share in the domestic China market.

Litigation in Bermuda

On August 3, 2011, a petition was filed in the Supreme Court of Bermuda (the "Petition") by Annuity & Re Life Limited naming the Company and a number of its shareholders. The Petition concerns a shareholder dispute and the Company is a neutral party, however the Petition makes a number of allegations concerning the Company and its management. The Company is of the view that the allegations are baseless and the Petition itself is without merit. The case is still on-going and the Company will make further announcements as and when necessary to keep shareholders informed of material developments in this matter.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on current view of management on future events.

11 Dividend.

(a) Current Financial Period Reported on

Any dividend declared for the current financial period reported on? None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? None.

(c) Date Payable

Not applicable.

(d) Books closure date

Not applicable.

12 If no dividend has been declared/recommendeded, a statement to that effect.

No final dividend has been proposed or declared for the year ended December 31, 2013.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 and half-year results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

The Group is organised into two operating segments namely PVB business and licence business, based on which information is prepared and reported to the Group's chief operating decision maker for the purpose of resource allocation and assessment of performance. Principal activities of each of the operating segments are as follows:

PVB business – manufacture and sales of PVB and related products; and

Licence business – earning licence fee income from its Licenced Assets

	PVB Business HK\$'000	Licence Business HK\$'000	Total HK\$'000
For the year ended December 31, 2013			
Revenue	<u>348,782</u>	<u>120,000</u>	<u>468,782</u>
Segment Result	<u>53,480</u>	<u>(23,877)</u>	29,603
Unallocated income			225
Share of losses of an associate			<u>(12,396)</u>
Profit before tax			17,432
Income tax expense			<u>(9,120)</u>
Profit for the year			<u>8,312</u>
	PVB Business HK\$'000	Licence Business HK\$'000	Total HK\$'000
For the year ended December 31, 2012			
Revenue	<u>370,039</u>	<u>120,000</u>	<u>490,039</u>
Segment Result	<u>53,909</u>	<u>(31,082)</u>	22,827
Unallocated income			147
Share of losses of an associate			<u>(7,568)</u>
Profit before tax			15,406
Income tax expense			<u>(17,997)</u>
Loss for the year			<u>(2,591)</u>

- 14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

- 15 A breakdown of sales.**

	Year Ended December 31, 2013 HK\$'000	Year Ended December 31, 2012 HK\$'000	% Change
(a) Revenue reported for the first half year	231,526	240,111	-3.58%
(b) Operating profit after tax before deducting non-controlling interests reported for the first half year	2,950	1,186	148.74%
(c) Revenue reported for the second half year	237,256	249,928	-5.07%
(d) Operating profit (loss) after tax before deducting non-controlling interests reported for the second half year	5,362	(3,777)	NM

- 16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Not applicable.

Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or chief executive officer and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
KINGBOARD COPPER FOIL HOLDINGS LIMITED (“the Company”)				
Cheung Kwok Ping	53	Brother-in-law of:- Ho Yin Sang – director of the Company.	Position in the Company: Executive Director since 25 January 2002. Duties: Responsible for the Kingboard Copper Foil (“KBCF”) Group’s Marketing operations.	No change
Ho Yin Sang	59	Brother-in-law of:- Cheung Kwok Ping – director of the Company.	Position in the Company: Non-Executive Director since 9 January 2007. Duties: Strategic Management & advisory on Group’s production	No change
FOGANG KINGBOARD INDUSTRY LTD (“FKI”) A principal subsidiary of the Company				
Cheung Kwok Keung	61	Brother of:- Cheung Kwok Ping – director of the Company. Brother-in-law of:- Ho Yin Sang – director of the Company.	Position in FKI: Director since 13 July 1993. Duties: Responsible for strategy management of FKI.	No change
Cheung Kwok Wa	50	Brother of:- Cheung Kwok Ping – director of the Company. Brother-in-law of:- Ho Yin Sang – director of the Company.	Position in FKI: Director since 13 July 1993. Duties: Responsible for strategy management of FKI.	No change
Chang Wing Yiu	47	Brother-in-law of:- Cheung Kwok Ping – director of the Company. Ho Yin Sang – director of the Company.	Position in FKI: Director since 13 July 1993. Duties: Responsible for strategy management of FKI.	No change

Name	Age	Family relationship with any director and/or chief executive officer and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
KINGBOARD (LIANZHOU) COPPER FOIL LTD (“KLCF”) A principal subsidiary of the Company				
Cheung Kwok Keung	61	Brother of:– Cheung Kwok Ping – director of the Company. Brother-in-law of:– Ho Yin Sang – director of the Company.	Position in KLCF: Director since 5 November 2003. Duties: Responsible for strategy management of KLCF.	No change
Cheung Kwok Wa	50	Brother of:– Cheung Kwok Ping – director of the Company. Brother-in-law of:– Ho Yin Sang – director of the Company.	Position in KLCF: Director since 5 November 2003. Duties: Responsible for strategy management of KLCF.	No change
Chang Wing Yiu	47	Brother-in-law of:– Cheung Kwok Ping – director of the Company. Ho Yin Sang – director of the Company.	Position in KLCF: Director since 5 November 2003. Duties: Responsible for strategy management of KLCF.	No change
CHUNG SHUN COPPER FOIL (MACAO COMMERCIAL OFFSHORE) LIMITED (“CSMCOL”) A principal subsidiary of the Company				
Cheung Kwok Wing	58	Brother of:– Cheung Kwok Ping – director of the Company. Brother-in-law of: – Ho Yin Sang – director of the Company.	Position in CSMCOL: Executive Director since 1 April 2005. Duties: Responsible for strategy management of CSMCOL	No change
Cheung Kwok Ping	53	Brother-in-law of :– Ho Yin Sang – director of the Company.	Position in CSMCOL: Executive Director since 1 April 2005. Duties: Responsible for strategy management of CSMCOL	No change
Ho Yin Sang	59	Brother-in-law of: – Cheung Kwok Ping – director of the Company.	Position in CSMCOL: Executive Director since 1 April 2005. Duties: Responsible for strategy management of CSMCOL	No change

18 Interested Person Transactions – Pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

The Company does not have any interested person transaction mandate.”

BY ORDER OF THE BOARD
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

BY ORDER OF THE BOARD
Kingboard Laminates Holdings Limited
Tsoi Kin Lung
Company Secretary

Hong Kong, February 26, 2014

As at the date of this announcement, the board of directors (“Board”) of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Mok Cham Hung, Chadwick and Chen Maosheng, being the executive directors, Mr. Chan Wing Kwan, being the non-executive director and Messrs. Lai Chung Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam Hung and Tang King Shing being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Yue Kwong, Michael, Leung Tai Chiu, Mok Yiu Keung, Peter and Ip Shu Kwan, Stephen, being the independent non-executive directors.