KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

KB

KINGBOARD LAMINATES HOLDINGS LIMITED

建滔積層板控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1888)

JOINT ANNOUNCEMENT

ANNOUNCEMENT IN RELATION TO A LITIGATION CLAIM

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

The following is a reproduction of the announcement of Kingboard Copper Foil Holdings Limited ("**KBCF**" or the "**Company**"), published on the Singapore Exchange Securities Trading Limited's website at www.sgx.com on 10 August 2011 in relation to a petition that has been served on the Company and other respondents.

"KINGBOARD COPPER FOIL HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No. 26998)

LITIGATION CLAIM

Kingboard Copper Foil Holdings Limited (the "**Company**") wishes to inform shareholders that a petition (the "**Petition**") made to the Supreme Court of Bermuda ("**Bermuda Court**"), by Annuity & Re Life Limited (the "**Petitioner**"), has been served on the Company. The Petition cites the Company and the following entities as respondents:

(i) Kingboard Chemical Holdings Limited ("**Kingboard Chemical**");

(ii) Jamplan (BVI) Limited;

* *For identification purpose only*

(iii) Kingboard Laminates Holdings Limited; and

(iv) Excel First Investment Limited,

(collectively, and together with the Company, the "**Respondents**").

According to the Petition, the Petitioner is a wholly-owned subsidiary of Pope Investments II LLC and the registered owner of 17,361,000 ordinary shares in the capital of the Company ("**Shares**"), representing approximately 2.4 per cent. of the total issued share capital of the Company.

The Petitioner has alleged, among others, that the affairs of the Company and/or Kingboard Chemical and its subsidiaries, have been and/or are being conducted in a manner which is oppressive or unfairly prejudicial to the interests of the Petitioner.

Based on the Petition, the Petitioner is seeking, among others, an order that the Respondents (including the Company) be made to purchase all of the Shares held by the Petitioner at a price to be fixed by a valuer or the Bermuda Court.

The Company is seeking legal advice and will make further announcement(s) as and when necessary to keep shareholders informed of material developments in this matter.

By order of the Board
Cheung Kwok Ping
Director

10 August 2011"

By Order of the Board
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

By Order of the Board
Kingboard Laminates Holdings Limited
Tsoi Kin Lung
Company Secretary

Hong Kong, 10 August 2011

As at the date of this announcement, the board of directors of Kingboard Chemical Holdings Limited consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Mok Cham Hung, Chadwick and Chen Maosheng, being the executive directors, Mr. Chan Wing Kwan, being the non-executive director and Messrs. Cheng Wai Chee, Christopher, Henry Tan, Lai Chung Wing, Robert and Tse Kam Hung, being the independent non-executive directors.

As at the date of this announcement, the board of directors of Kingboard Laminates Holdings Limited consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Chan Sau Chi, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director and Messrs. Chan Yue Kwong, Michael, Leung Tai Chiu, Mok Yiu Keung, Peter and Ip Shu Kwan, Stephen, being the independent non-executive directors.