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**KINGBOARD CHEMICAL
HOLDINGS LIMITED**

建滔化工集團*

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 148)

KB

**KINGBOARD LAMINATES
HOLDINGS LIMITED**

建滔積層板控股有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 1888)

JOINT ANNOUNCEMENT

ANNOUNCEMENT RELATED TO THE UNAUDITED CONSOLIDATED QUARTERLY RESULTS OF A SUBSIDIARY

KBCF announced its unaudited consolidated results for the three months ended March 31, 2011 on the Singapore Exchange Securities Trading Limited on May 11, 2011.

Pursuant to Rule 705 and Rule 920 (1)(a)(ii) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Kingboard Copper Foil Holdings Limited (“KBCF” or the “Company”), a public company listed on the Singapore Exchange Securities Trading Limited announced its unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”) for the financial three months ended March 31, 2011 on the website of www.sgx.com of Singapore Exchange Securities Trading Limited on May 11, 2011. The results are prepared in accordance with Singapore Financial Reporting Standards and Interpretations of Financial Reporting Standards.

KBCF is an indirect 64.57%-owned subsidiary of Kingboard Laminates Holdings Limited (“Kingboard Laminates”). In turn, Kingboard Laminates is a 66.42%-owned subsidiary of Kingboard Chemical Holdings Limited (“Kingboard Chemical”). Both Kingboard Chemical and Kingboard Laminates are companies listed on the main board of The Stock Exchange of Hong Kong Limited (“Stock Exchange”).

This announcement is made pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on the Stock Exchange and is being released for information purpose only. The following is a reproduction of the results announcement of KBCF.

* *For identification purpose only*

**“KINGBOARD COPPER FOIL HOLDINGS LIMITED
FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD
ENDED MARCH 31, 2011**

**PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY
(Q1,Q2 &Q3) HALF-YEAR AND FULL YEAR RESULTS**

**1(a) An income statement (for the group) together with a comparative statement
for the corresponding period of the immediately preceding financial year.**

	Group		
	3 months ended		
	March 31,	March 31,	%
	2011	2010	Change
	<i>HK\$'000</i>	<i>HK\$'000</i>	
Revenue	954,538	1,029,470	-7.28%
Cost of sales	(874,709)	(930,049)	-5.95%
Gross profit	79,829	99,421	-19.71%
Other operating income	2,958	4,264	-30.63%
Distribution costs	(11,698)	(11,480)	1.90%
Administrative expenses	(15,733)	(14,947)	5.26%
Other operating expenses	(2,163)	(2,559)	-15.47%
Finance costs – interest expenses paid to non-related companies	(1,504)	(466)	222.75%
Profit before tax	51,689	74,233	-30.37%
Income tax expense	(10,292)	(5,987)	71.91%
Profit for the period	<u>41,397</u>	<u>68,246</u>	<u>-39.34%</u>
Attributable to:			
Owners of the Company	<u>40,340</u>	<u>67,560</u>	<u>-40.29%</u>
Non-controlling interests	<u>1,057</u>	<u>686</u>	<u>54.08%</u>

Profit for the period has been arrived at after (crediting) charging:

	Group		
	3 months ended		
	March 31,	March 31,	%
	2011	2010	Change
	<i>HK\$'000</i>	<i>HK\$'000</i>	
Other operating income including interest income	(2,958)	(4,264)	-30.63%
Realised (gain) loss on derivative financial instruments	(1,984)	1,101	NM
Interest on bank borrowings	1,504	466	222.75%
Depreciation of property, plant and equipment	45,521	47,565	-4.30%
Amortisation of prepaid land use rights	236	256	-7.81%

NM : Not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at March 31, 2011 <i>HK\$'000</i>	As at December 31, 2010 <i>HK\$'000</i>	As at March 31, 2011 <i>HK\$'000</i>	As at December 31, 2010 <i>HK\$'000</i>
ASSETS				
Current assets:				
Cash and bank balances	294,201	265,108	–	–
Trade and other receivables and prepayments	712,602	362,906	4,731	4,731
Bills receivable	325,354	250,976	–	–
Prepaid land use rights	1,031	1,055	–	–
Inventories	903,560	878,339	–	–
Total current assets	<u>2,236,748</u>	<u>1,758,384</u>	<u>4,731</u>	<u>4,731</u>
Non-current assets:				
Investment in subsidiaries	–	–	393,775	393,775
Due from a subsidiary	–	–	855,369	856,163
Investment property	6,035	5,974	–	–
Property, plant and equipment	1,160,228	1,192,555	–	–
Prepaid land use rights	43,057	42,852	–	–
Available-for-sale investments	36,000	36,000	36,000	36,000
Non-current deposits	5,048	5,655	–	–
Goodwill	238	238	–	–
Total non-current assets	<u>1,250,606</u>	<u>1,283,274</u>	<u>1,285,144</u>	<u>1,285,938</u>
Total assets	<u>3,487,354</u>	<u>3,041,658</u>	<u>1,289,875</u>	<u>1,290,669</u>

	Group		Company	
	As at	As at	As at	As at
	March 31, 2011 <i>HK\$'000</i>	December 31, 2010 <i>HK\$'000</i>	March 31, 2011 <i>HK\$'000</i>	December 31, 2010 <i>HK\$'000</i>
LIABILITIES AND EQUITY				
Current liabilities:				
Due to a subsidiary	–	–	2,665	2,645
Bank borrowings	498,855	133,104	–	–
Bills payable	35,950	41,329	–	–
Trade and other payables	215,157	160,063	18	754
Derivative financial instruments	–	33,493	–	–
Income tax payable	20,566	19,126	38	38
	<u>770,528</u>	<u>387,115</u>	<u>2,721</u>	<u>3,437</u>
Capital and reserves and non-controlling interests:				
Issued capital	560,200	560,200	560,200	560,200
Reserves	<u>2,125,807</u>	<u>2,064,886</u>	<u>726,954</u>	<u>727,032</u>
Equity attributable to owners of the Company	2,686,007	2,625,086	1,287,154	1,287,232
Non-controlling interests	<u>30,819</u>	<u>29,457</u>	<u>–</u>	<u>–</u>
Total equity	<u>2,716,826</u>	<u>2,654,543</u>	<u>1,287,154</u>	<u>1,287,232</u>
Total liabilities and equity	<u>3,487,354</u>	<u>3,041,658</u>	<u>1,289,875</u>	<u>1,290,669</u>

1(b)(ii) Aggregate amount of group's borrowing and debt securities.

Amount repayable in one year or less, or on demand

As at March 31, 2011		As at December 31, 2010	
Secured	Unsecured	Secured	Unsecured
<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
–	498,855	–	133,104

Amount repayable after one year

As at March 31, 2011		As at December 31, 2010	
Secured	Unsecured	Secured	Unsecured
<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
–	–	–	–

Details of any collateral

Not applicable.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	3 months ended	
	March 31, 2011	March 31, 2010
	<i>HK\$'000</i>	<i>HK\$'000</i>
Cash flows from operations:		
Profit before tax	51,689	74,233
Adjustments for:		
Depreciation of property, plant and equipment	45,521	47,565
Amortisation of prepaid land use rights	236	256
Interest expenses	1,504	466
Loss on disposal of property, plant and equipment	497	173
Realised (gain) loss on derivative financial instruments	(1,984)	1,101
Interest income	(397)	(316)
	<hr/>	<hr/>

	3 months ended	
	March 31, 2011	March 31, 2010
	<i>HK\$'000</i>	<i>HK\$'000</i>
Operating cash flow before movement in working capital	97,066	123,478
Trade and other receivables and prepayments	(348,501)	(27,756)
Bills receivable	(74,378)	51,958
Payment for settlement of derivative financial instruments	(31,509)	(12,729)
Inventories	(17,919)	(62,472)
Bills payable	(5,379)	(3,144)
Trade and other payables	52,348	8,825
	<hr/>	<hr/>
Cash (used in) generated from operations	(328,272)	78,160
Income tax paid	(9,216)	(14,259)
Interest paid	(1,504)	(466)
Interest received	397	316
	<hr/>	<hr/>
Net cash (used in) generated from operating activities	(338,595)	63,751
	<hr/>	<hr/>
Investing activity:		
Purchase of property, plant and equipment	(1,328)	(2,641)
	<hr/>	<hr/>
Net cash used in investing activity	(1,328)	(2,641)
	<hr/>	<hr/>
Financing activities:		
New bank borrowings raised	498,855	279,356
Repayment of bank borrowings	(133,104)	(255,179)
	<hr/>	<hr/>
Net cash generated from financing activities	365,751	24,177
	<hr/>	<hr/>
Net increase in cash and bank balances	25,828	85,287
	<hr/>	<hr/>
Cash and bank balances at the beginning of the period	265,108	308,894
Effects of exchange rate changes on the balance of cash and bank held in foreign currencies	3,265	165
	<hr/>	<hr/>
Cash and bank balances at the end of the period	294,201	394,346
	<hr/>	<hr/>

- 1(d) **A statement of comprehensive income (for the issuer and the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Group		Company	
	3 months ended		3 months ended	
	March 31,	March 31,	March 31,	March 31,
	2011	2010	2011	2010
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Profit (loss) for the period	41,397	68,246	(78)	(138)
Other comprehensive income:				
Exchange difference arising on translation to foreign operations	<u>20,886</u>	<u>2,653</u>	<u>—</u>	<u>—</u>
Total comprehensive income (loss) for the period	<u>62,283</u>	<u>70,899</u>	<u>(78)</u>	<u>(138)</u>
Total comprehensive income (loss) attributable to:				
Owners of the Company	60,921	70,177	(78)	(138)
Non-controlling interests	<u>1,362</u>	<u>722</u>	<u>—</u>	<u>—</u>
	<u>62,283</u>	<u>70,899</u>	<u>(78)</u>	<u>(138)</u>

1(e)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Attributable to owners of the Company								
	Issued capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Capital reserves <i>HK\$'000</i>	Proposed dividend <i>HK\$'000</i>	Currency	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>	Non-controlling interests <i>HK\$'000</i>	Total equity <i>HK\$'000</i>
					translation reserves <i>HK\$'000</i>				
Group									
First quarter 2011 ("Q1 2011")									
Balance at January 1, 2011	560,200	296,573	6,275	7,225	366,003	1,388,810	2,625,086	29,457	2,654,543
Total comprehensive income for the period	—	—	—	—	20,581	40,340	60,921	1,362	62,283
Balance at March 31, 2011	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>7,225</u>	<u>386,584</u>	<u>1,429,150</u>	<u>2,686,007</u>	<u>30,819</u>	<u>2,716,826</u>
First quarter 2010 ("Q1 2010")									
Balance at January 1, 2010	560,200	296,573	6,275	7,225	298,909	1,189,730	2,358,912	24,455	2,383,367
Total comprehensive income for the period	—	—	—	—	2,617	67,560	70,177	722	70,899
Balance at March 31, 2010	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>7,225</u>	<u>301,526</u>	<u>1,257,290</u>	<u>2,429,089</u>	<u>25,177</u>	<u>2,454,266</u>
	Issued capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Capital reserves <i>HK\$'000</i>	Proposed dividend <i>HK\$'000</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>			
Company									
First quarter 2011 ("Q1 2011")									
Balance at January 1, 2011	560,200	296,573	6,275	7,225	416,959	1,287,232			
Total comprehensive loss for the period	—	—	—	—	(78)	(78)			
Balance at March 31, 2011	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>7,225</u>	<u>416,881</u>	<u>1,287,154</u>			
First quarter 2010 ("Q1 2010")									
Balance at January 1, 2010	560,200	296,573	6,275	7,225	416,008	1,286,281			
Total comprehensive loss for the period	—	—	—	—	(138)	(138)			
Balance at March 31, 2010	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>7,225</u>	<u>415,870</u>	<u>1,286,143</u>			

- 1(e)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There was no change in the Company's issued share capital for the 3 months' period ended March 31, 2011.

- 1(e)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

Share capital	As at March 31, 2011 '000	As at December 31, 2010 '000	As at March 31, 2011 HK\$'000	As at December 31, 2010 HK\$'000
	Number of ordinary shares of US\$0.10 each			
Authorised	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,550,000</u>	<u>1,550,000</u>
Issued and fully paid	<u>722,500</u>	<u>722,500</u>	<u>560,200</u>	<u>560,200</u>

- 1(e)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by our auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period as those used in the audited financial statements for the year ended December 31, 2010.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	3 months from January 1, 2011 to March 31, 2011	3 months from January 1, 2010 to March 31, 2010
Based on the weighted average number of ordinary shares in issue	5.58 HK cents	9.35 HK cents
On a fully diluted basis	5.58 HK cents	9.35 HK cents

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-

(a) current financial period reported on; and

(b) immediately preceding financial year.

	Group		Company	
	March 31, 2011	December 31, 2010	March 31, 2011	December 31, 2010
Net asset value per ordinary share based on issued share capital at the end of the period reported on	371.77 HK cents	363.33 HK cents	178.15 HK cents	178.16 HK cents

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group’s business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

On behalf of the Board of Directors, it is my pleasure to present the financial results of Kingboard Copper Foil Holdings Limited (“the Company”) and its subsidiaries (together with the Company, “the Group”) for the first quarter of 2011 (“Q1 2011”). Owing to technology sector inventory adjustment in Q1 2011 in line with normal seasonality, shipment volume of copper foil products decreased against first quarter of 2010 (“Q1 2010”). As a result, the Group’s turnover decreased 7% to HK\$955 million. Higher raw material input costs coupled with softer order momentum from customers had resulted in weaker margin for the Group, net profit attributable to owners of the Company declined 40% to HK\$40 million compared with corresponding period last year.

Sales to external customers accounted for 14% of the total sales (Q1 2010: 11%), amounting to HK\$136 million (Q1 2010: HK\$114 million). Sales to our parent group including Elec & Eltek accounted for 86% of the total sales (Q1 2010: 89%), amounting to HK\$819 million (Q1 2010: HK\$915 million). In terms of product mix, 18-micron and below thickness copper foil accounted for 23% of the total sales (Q1 2010: 29%) while 35-micron and above thickness copper foil accounted for 77% (Q1 2010: 71%).

Our financial position continued to be solid. As at March 31 2011, net current assets and current ratio were approximately HK\$1,466 million and 2.9 respectively. Current assets mainly comprised cash and bank balances of HK\$294 million, trade and other receivables and prepayments of HK\$713 million, bills receivables of HK\$325 million and inventories of HK\$904 million.

Distribution cost in Q1 2011 increased 2% to approximately HK\$11.7 million against Q1 2010 as a result of higher fuel cost. Finance cost surged 223% to HK\$1.5 million primarily due to interests incurred on trust receipt loans used as working capital.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Japan Earthquake

The Japan earthquake in March 2011 has raised concern about potential shortage of certain electronic components supplied from Japan. Copper foil business operating environment remained challenging as a result of volatile commodity prices against a backdrop of possible supply chain disruptions for the global tech segment. Our seasoned management will closely monitor market condition to mitigate any potential impact for the Group. Meanwhile, market price of copper persisted at over US\$9,000 per ton at the beginning of May which in turn will exert further margin pressure for our business.

Shareholders' Mandate

At the Annual General Meeting of the Company held on 29 April 2011, shareholders of the Company ("Shareholders") did not approve the renewal of the mandate ("Shareholders' Mandate") to enable the Group to enter into interested person transactions with Kingboard Chemical Holdings Limited ("Kingboard Chemical") and its associates (as defined in the Listing Manual ("Listing Manual") of the Singapore Exchange Securities Trading Limited) (together the "Interested Persons").

Up to the report date, the Group has certain outstanding purchase orders from the Interested Persons which were placed pursuant to the previous Shareholders' Mandate approved by Shareholders in the Annual General Meeting of the Company held on 23 April 2010. After these purchase orders are fulfilled, the Group will not be able to enter into any further transactions with the Interested Persons of a value equal to, or more than, 5% of its latest audited net tangible assets ("5% Limit") without obtaining approval from Shareholders.

In addition, the Company is required under Listing Manual to make an announcement as and when any further transactions with the Interested Persons, after the abovementioned purchase orders are fulfilled, are of a value equal to, or more than 3% of the Group's latest audited net tangible assets.

If the Group is unable to transact with, and supply copper foil to, the Interested Persons in excess of the 5% Limit, the business of the Group and accordingly, its financial performance and ultimately, shareholder value, will be adversely affected, as approximately 89% of the Group's revenue for the financial year ended 31 December 2010 is based on the supply of copper foil to Interested Persons.

The Company is evaluating its options and is actively considering the appropriate actions to take in order to address the non-approval of the renewal of the Shareholders' Mandate. The Company will, in compliance with the Corporate Disclosure Policy of the Listing Manual, make the relevant disclosures in due course.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on current view of management on future events.

11 Dividend.

(a) Current Financial Period Reported on

Any dividend declared for the current financial period reported on? None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? None.

(c) Date Payable

Not applicable.

(d) Books closure date

Not applicable.

12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been proposed or declared for the 3 months' period ended March 31, 2011.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (THIS PART IS NOT APPLICABLE TO Q1, Q2, Q3 AND HALF YEAR RESULTS)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Not applicable.

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not applicable.

15 A breakdown of sales.

Not applicable.

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year Total annual dividend.

	Latest Full Year <i>HK\$'000</i>	Previous Full Year <i>HK\$'000</i>
Ordinary	–	–
Preference	–	–
	<hr/>	<hr/>
Total	–	–
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Not applicable.

Interested Person Transactions – Pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

Aggregate value of interested person transactions entered from January 1, 2011 to March 31, 2011.

Name of interested person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) HK\$'000	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) HK\$'000
Chung Shun Laminates (MCO) Limited	296	505,923
Kingboard Laminates (Kunshan) Company Limited	–	53,580
Kingboard Laminates (Jiangmen) Company Limited	–	103,500
Kunshan Yattao Chemical Co. Ltd	–	41,178
Techwise (MCO) Circuits Limited	–	5,810
Guangzhou Elec & Eltek High Density Interconnect Technology No. 1 Co., Ltd.	–	8,653
Guangzhou Elec & Eltek Microvia Technology Co., Ltd.	–	1,267
Elec & Eltek (MCO) Limited	–	45,073
Shenzhen Pacific Insulating Material Co., Ltd.	–	26,699
Huizhou Chung Shun Chemical Co., Ltd.	–	1,668
Kaiping Pacific Insulating Material Co., Ltd.	–	19,265
Kai Ping Elec & Eltek Company Limited	–	4,249
Kaiping Elec & Eltek No. 3 Company Limited	–	6,186
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Total	296	823,051
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Note : All the above named companies are subsidiaries of Kingboard Chemical Holdings Limited, which is listed on the main board of The Stock Exchange of Hong Kong Limited and is the ultimate holding company of Kingboard Copper Foil Holdings Limited.

Confirmation By the Board

We, CHEUNG KWOK PING and LAM KA PO being two directors of Kingboard Copper Foil Holdings Limited, do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the Q1 2011 financial results to be false or misleading in all material aspects.

On behalf of the board of directors
Kingboard Copper Foil Holdings Limited

Cheung Kwok Ping
Director

Lam Ka Po
Director”

BY ORDER OF THE BOARD
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

BY ORDER OF THE BOARD
Kingboard Laminates Holdings Limited
Tsoi Kin Lung
Company Secretary

Hong Kong, May 11, 2011

As at the date of this announcement, the board of directors of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Mok Cham Hung, Chadwick and Chen Maosheng, being the executive directors, Mr. Chan Wing Kwan, being the non-executive director and Messrs. Lai Chung Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam Hung and Henry Tan, being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Chan Sau Chi, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Yue Kwong, Michael, Leung Tai Chiu, Mok Yiu Keung, Peter and Ip Shu Kwan, Stephen, being the independent non-executive directors.