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**KINGBOARD CHEMICAL
HOLDINGS LIMITED**

建滔化工集團有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 148)

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**KINGBOARD LAMINATES
HOLDINGS LIMITED**

建滔積層板控股有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 1888)

JOINT ANNOUNCEMENT

IN RELATION TO KINGBOARD COPPER FOIL HOLDINGS LIMITED

On 3 March 2017, the Offeror, a wholly-owned subsidiary of Kingboard Laminates, announced its intention to make a voluntary unconditional cash offer for all the issued and paid-up ordinary shares in the capital of KBCF, other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror in relation to the Offer.

Reference is made to the joint announcement of Kingboard Chemical Holdings Limited (“**Kingboard Chemical**”) and Kingboard Laminates Holdings Limited (“**Kingboard Laminates**”) dated 3 March 2017 pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) in relation to Kingboard Copper Foil Holdings Limited (“**KBCF**”), a company incorporated in Bermuda with limited liability and the shares of which are listed on Singapore Exchange Securities Trading Limited.

On 3 March 2017, Religare Capital Markets Corporate Finance Pte. Limited announced, for and on behalf of Excel First Investments Limited 卓先投資有限公司 (“**Offeror**”), that the Offeror intends to make a voluntary unconditional cash offer (“**Offer**”) for all the issued and paid-up ordinary shares in the capital of KBCF, other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror in relation to the Offer (“**Offer Shares**”), with a view to delist KBCF from the Main Board of Singapore Exchange Securities Trading Limited. The Offer will be made at S\$0.40 in cash for each Offer Share.

The Offeror is a wholly-owned subsidiary of Kingboard Laminates, while KBCF is an indirect 65.95%-owned subsidiary of Kingboard Laminates. In turn, Kingboard Laminates is a 72.59%-owned subsidiary of Kingboard Chemical. Both Kingboard Chemical and Kingboard Laminates are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited.

As the Offer may or may not proceed as contemplated or at all, shareholders and potential investors of Kingboard Chemical and Kingboard Laminates are urged to exercise caution when dealing in the securities of Kingboard Chemical and Kingboard Laminates, respectively. It is currently contemplated that the Offer will not constitute any notifiable transaction under Chapter 14 of the Listing Rules or connected transaction under Chapter 14A of the Listing Rules subject to announcement, reporting and independent shareholders' approval, as the case may be. In case of any change of circumstances, Kingboard Chemical and Kingboard Laminates, as the case may be, will comply with the requirements under Chapter 14 and/or 14A of the Listing Rules as and when appropriate.

BY ORDER OF THE BOARD
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

BY ORDER OF THE BOARD
Kingboard Laminates Holdings Limited
Tsoi Kin Lung
Company Secretary

Hong Kong, 3 March 2017

As at the date of this announcement, the board of directors of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors, Messrs. Cheng Wai Chee, Christopher, Cheung Ming Man, Chong Kin Ki and Leung Tai Chiu, being the independent non-executive directors.

As at the date of this announcement, the board of directors of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer, being the independent non-executive directors.