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**KB**  
**KINGBOARD**  
**HOLDINGS LIMITED**  
**建滔集團有限公司**  
*(Incorporated in the Cayman Islands  
with limited liability)*  
**(Stock Code: 148)**

**KB**  
**KINGBOARD LAMINATES**  
**HOLDINGS LIMITED**  
**建滔積層板控股有限公司**  
*(Incorporated in the Cayman Islands  
with limited liability)*  
**(Stock Code: 1888)**

## **JOINT ANNOUNCEMENT**

### **PROFIT WARNING**

This announcement is jointly published by Kingboard Holdings Limited (“**KBH**”, together with its subsidiaries, the “**KBH Group**”) and Kingboard Laminates Holdings Limited (“**KBL**”, together with its subsidiaries, the “**KBL Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of KBH (the “**KBH Board**”) wishes to inform shareholders and potential investors of KBH that, based on the preliminary review of the unaudited management accounts of the KBH Group (including the KBL Group) for the six months ended 30 June 2019 and the information currently available to the KBH Board, the KBH Group is expecting to record a decrease in the reported net profit and underlying net profit\* from 60% to 65% and from 35% to 45% respectively for the six months ended 30 June 2019 as compared with the corresponding period in 2018. Underlying net profit excluded share-based payments, gain on disposal of a subsidiary and written off of property, plant and equipment. The expected decrease in the underlying net profit of the KBH Group is mainly attributable to the fact that the market was in short supply in the same period of last year, and the unit selling prices of products were higher. However, the gap between supply and demand in the first half of this year has narrowed, and the unit selling prices of certain products fell. The expected decrease in the reported net profit is mainly attributable to the abovementioned reason in supply and demand and the absence of certain extraordinary or exceptional items when compared with the same period last year.

The board of directors of KBL (the “**KBL Board**”) wishes to inform shareholders and potential investors of KBL that, based on the preliminary review of the unaudited management accounts of the KBL Group for the six months ended 30 June 2019 and the information currently available to the KBL Board, the KBL Group is expecting to record a decrease in the

reported net profit and underlying net profit from 30% to 40% for the six months ended 30 June 2019 as compared with the corresponding period in 2018. The expected decrease in the reported net profit and the underlying net profit of the KBL Group is mainly attributable to the fact that the market was in short supply in the same period of last year, and the unit selling prices of products were higher. However, the gap between supply and demand in the first half of this year has narrowed, and the unit selling prices of certain products fell.

This profit warning announcement is only based on the preliminary assessment by the KBH Board and KBL Board, respectively, with reference to their respective management accounts and the information currently available, which are subject to finalization and adjustments where necessary, and have not been reviewed or audited by the auditors or audit committees of KBH and KBL, respectively. KBH and KBL are still in the process of finalizing their respective interim results for the six months ended 30 June 2019. Financial information and other details of KBH and KBL for the six months ended 30 June 2019 will be disclosed in their respective interim results announcements in accordance with the requirements of the Listing Rules.

**The respective shareholders and potential investors of KBH and KBL are advised to exercise caution when dealing in the securities of KBH and KBL and read carefully the respective interim results announcements of KBH and KBL for the six months ended 30 June 2019, which will be published before the end of August 2019 pursuant to the requirements of the Listing Rules.**

By Order of the board of directors  
**Kingboard Holdings Limited**  
**Lo Ka Leong**  
*Company Secretary*

By Order of the board of directors  
**Kingboard Laminates Holdings Limited**  
**Lam Ting Hin**  
*Company Secretary*

Hong Kong, 8 July 2019

*As at the date of this announcement, the board of directors of Kingboard Holdings Limited consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors and Messrs. Cheung Ming Man, Chong Kin Ki, Leung Tai Chiu and Chan Wing Kee, being the independent non-executive directors.*

*As at the date of this announcement, the board of directors of Kingboard Laminates Holdings Limited consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer, being the independent non-executive directors.*

\* *Not a GAAP financial indicator of a standardised meaning and therefore may not be directly comparable to similar indicators presented by other issuers.*