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KB
KINGBOARD
HOLDINGS LIMITED
建滔集團有限公司
*(Incorporated in the Cayman Islands
with limited liability)*
(Stock Code: 148)

KB
KINGBOARD LAMINATES
HOLDINGS LIMITED
建滔積層板控股有限公司
*(Incorporated in the Cayman Islands
with limited liability)*
(Stock Code: 1888)

JOINT ANNOUNCEMENT

PROPOSED ISSUE OF RMB SHARES AND LISTING ON CHI-NEXT OF THE SHENZHEN STOCK EXCHANGE

This announcement is jointly published by Kingboard Holdings Limited (“**KBH**”) and Kingboard Laminates Holdings Limited (“**KBL**”, together with KBH, the “**Companies**”) on a voluntary basis. KBL is a non-wholly owned subsidiary of KBH and the shares of both Companies are listed on The Stock Exchange of Hong Kong Limited.

On 9 October 2020, a preliminary filing (the “**Preliminary Filing**”) has been made by Guosen Securities Co., Ltd. (國信證券股份有限公司) (“**Guosen**”) with the Shenzhen Bureau of the China Securities Regulatory Commission in relation to the guidance proposed to be provided by Guosen to KBL in relation to the proposed issue of new ordinary shares of KBL for the listing on Chi-Next of the Shenzhen Stock Exchange (the “**Proposed Issue of RMB Shares**”).

As at the date of this announcement, no formal application has been made for the Proposed Issue of RMB Shares. Also, no definitive decision on the timetable, offer size, structure or other terms of the Proposed Issue of RMB Shares has been made. The implementation of the Proposed Issue of RMB Shares, if any, will be conditional upon and subject to, among other things, prevailing market conditions, valuations, as well as the necessary approvals from the board(s) of directors and shareholders of the Company(ies) (where applicable) and the regulatory authorities.

Shareholders and potential investors should note that the Proposed Issue of RMB Shares is preliminary in nature and there is no assurance that the Proposed Issue of RMB Shares will proceed as contemplated or at all. Even if it is proposed to be implemented, it shall be subject to various conditions. Shareholders and potential investors of the Companies are advised to exercise caution when dealing in the securities of the Companies.

By Order of the board of directors
Kingboard Holdings Limited
Lo Ka Leong
Company Secretary

By Order of the board of directors
Kingboard Laminates Holdings Limited
Lam Ting Hin
Company Secretary

Hong Kong, 9 October 2020

As at the date of this announcement, the board of directors of Kingboard Holdings Limited consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors and Messrs. Cheung Ming Man, Chong Kin Ki, Leung Tai Chiu and Chan Wing Kee, being the independent non-executive directors.

As at the date of this announcement, the board of directors of Kingboard Laminates Holdings Limited consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer, being the independent non-executive directors.