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**KINGBOARD CHEMICAL
HOLDINGS LIMITED**

建滔化工集團有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 148)

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**KINGBOARD LAMINATES
HOLDINGS LIMITED**

建滔積層板控股有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 1888)

JOINT ANNOUNCEMENT

IN RELATION TO KINGBOARD COPPER FOIL HOLDINGS LIMITED

Reference is made to the joint announcements of Kingboard Chemical Holdings Limited (“**Kingboard Chemical**”) and Kingboard Laminates Holdings Limited (“**Kingboard Laminates**”) dated 3 March 2017, 6 March 2017, 20 March 2017, 22 March 2017, 30 March 2017, 31 March 2017, 3 April 2017, 5 April 2017, 6 April 2017, 7 April 2017, 11 April 2017, 12 April 2017, 25 April 2017, 26 April 2017, 27 April 2017 and 28 April 2017 in relation to the voluntary unconditional cash offer (the “**Offer**”) by Excel First Investments Limited 卓先投資有限公司 (the “**Offeror**”) for all the issued and paid-up ordinary shares in the capital of Kingboard Copper Foil Holdings Limited (“**KBCF**”), other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror in relation to the Offer.

This announcement is made by Kingboard Chemical and Kingboard Laminates pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose.

KBCF, a company incorporated in Bermuda with limited liability and the shares of which are listed on the Singapore Exchange Securities Trading Limited, is an indirect 79.01%-owned subsidiary of Kingboard Laminates. In turn, Kingboard Laminates is a 68.66%-owned subsidiary of Kingboard Chemical. Both Kingboard Chemical and Kingboard Laminates are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited.

The following is a reproduction of the announcement published on the website of www.sgx.com of Singapore Exchange Securities Trading Limited under KBCF on 28 April 2017 in relation to the Offer.

VOLUNTARY UNCONDITIONAL CASH OFFER

by

RELIGARE CAPITAL MARKETS CORPORATE FINANCE PTE. LIMITED

(Company Registration No. 200723018H)
(Incorporated in the Republic of Singapore)

for and on behalf of

EXCEL FIRST INVESTMENTS LIMITED

卓先投資有限公司

(BVI Company Number 1017021)
(Incorporated in the British Virgin Islands)

for all the issued and paid-up ordinary shares in the capital of

KINGBOARD COPPER FOIL HOLDINGS LIMITED

(Company Registration No. 26998)
(Incorporated in Bermuda)
(Singapore Stock Code: K14)

other than those which are owned, controlled or agreed to be acquired by the Offeror Concert Group

LEVEL OF ACCEPTANCES

1. INTRODUCTION

Religare refers to the offer document dated 20 March 2017 in relation to the Offer. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the offer document.

2. LEVEL OF ACCEPTANCES AND AGGREGATE SHAREHOLDING

In accordance with Rule 28.1 of the Code, as at 5:30 p.m. on the date hereof, the total number of Shares (a) for which valid acceptances have been received; (b) held before the Offer Announcement Date; and (c) acquired or agreed to be acquired between the Offer Announcement Date and up to 5:30 p.m. on the date hereof, by the Offeror Concert Group, are as follow:

	Number of Shares	Percentage of issued Shares (%)
Valid acceptances of the Offer as at 5:30 p.m. on the date hereof (" Public Acceptances ")	74,456,721	10.31
Shares held by the Offeror Concert Group before the Offer Announcement Date	476,900,900	66.01
Shares acquired or agreed to be acquired by the Offeror Concert Group (other than pursuant to the Public Acceptances) between the Offer Announcement Date and up to 5:30 p.m. on the date hereof	19,887,600	2.75

Accordingly, the total number of (a) Shares owned, controlled, acquired or agreed to be acquired by the Offeror Concert Group; and (b) valid acceptances to the Offer, amount to an aggregate 571,245,221 Shares, representing approximately 79.07% of the total issued Shares¹.

3. RESPONSIBILITY STATEMENT

The directors of the Offeror, Kingboard Laminates and Kingboard Chemical (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including without limitation in relation to the Group), the sole responsibility of the directors of the Offeror, Kingboard Laminates and Kingboard Chemical has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
Religare Capital Markets Corporate Finance Pte. Limited

For and on behalf of
Excel First Investments Limited
卓先投資有限公司

28 April 2017

¹ Unless otherwise stated, in this Announcement, all references to the total number of issued Shares shall be to 722,500,000 Shares.

BY ORDER OF THE BOARD
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

BY ORDER OF THE BOARD
Kingboard Laminates Holdings Limited
Leung Yu Hin
Company Secretary

Hong Kong, 1 May 2017

As at the date of this announcement, the board of directors of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors, Messrs. Cheng Wai Chee, Christopher, Cheung Ming Man, Chong Kin Ki and Leung Tai Chiu, being the independent non-executive directors.

As at the date of this announcement, the board of directors of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer, being the independent non-executive directors.