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## **KINGBOARD CHEMICAL HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands  
with limited liability)*

**(Stock Code: 148)**

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## **KINGBOARD LAMINATES HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands  
with limited liability)*

**(Stock Code: 1888)**

### **JOINT ANNOUNCEMENT**

#### **ANNOUNCEMENT RELATED TO THE UNAUDITED CONSOLIDATED QUARTERLY RESULTS OF A SUBSIDIARY**

<p>KBCF announced its unaudited consolidated results for the three months ended June 30, 2010 on the Singapore Exchange Securities Trading Limited on July 28, 2010.</p>
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Pursuant to Rule 705 and Rule 920 (1)(a)(ii) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Kingboard Copper Foil Holdings Limited (“KBCF” or the “Company”), a public company listed on the Singapore Exchange Securities Trading Limited announced its unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”) for the three months ended June 30, 2010 on the website of [www.sgx.com](http://www.sgx.com) of Singapore Exchange Securities Trading Limited on July 28, 2010. The results are prepared in accordance with Singapore Financial Reporting Standards and Interpretations of Financial Reporting Standards.

KBCF is an indirect 64.57%-owned subsidiary of Kingboard Laminates Holdings Limited (“Kingboard Laminates”). In turn, Kingboard Laminates is a 73.34%-owned subsidiary of Kingboard Chemical Holdings Limited (“Kingboard Chemical”). Both Kingboard Chemical and Kingboard Laminates are companies listed on the main board of The Stock Exchange of Hong Kong Limited (“Stock Exchange”).

This announcement is made pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on the Stock Exchange and is being released for information purpose only. The following is a reproduction of the results announcement of KBCF.

**“KINGBOARD COPPER FOIL HOLDINGS LIMITED  
FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD  
ENDED JUNE 30, 2010**

**PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY  
(Q1, Q2 & Q3) HALF-YEAR AND FULL YEAR RESULTS**

**1(a) An income statement (for the group) together with a comparative statement  
for the corresponding period of the immediately preceding financial year.**

	<b>Group</b>		
	<b>3 months ended</b>		
	<b>June 30,</b>	<b>June 30,</b>	<b>%</b>
	<b>2010</b>	<b>2009</b>	<b>Change</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>	
Revenue	967,312	656,400	47.37%
Cost of sales	(889,598)	(633,010)	40.53%
Gross profit	77,714	23,390	232.25%
Other operating income	2,421	2,716	-10.86%
Distribution costs	(11,211)	(8,670)	29.31%
Administrative expenses	(13,825)	(12,617)	9.57%
Other operating expenses	(1,788)	(412)	333.98%
Finance costs – interest expenses paid to non-related companies	(187)	(273)	-31.50%
Profit before tax	53,124	4,134	1185.05%
Income tax expense	(4,225)	(338)	1150.00%
Profit for the period	<u>48,899</u>	<u>3,796</u>	<u>1188.17%</u>
Attributable to:			
Equity holders of the Company	<u>47,849</u>	<u>3,450</u>	<u>1286.93%</u>
Minority interests	<u>1,050</u>	<u>346</u>	<u>203.47%</u>

Profit for the period has been arrived at after charging (crediting):

	<b>Group</b>		<b>% Change</b>
	<b>3 months ended</b>		
	<b>June 30, 2010</b>	<b>June 30, 2009</b>	
	<i>HK\$'000</i>	<i>HK\$'000</i>	
Other operating income including interest income	(2,421)	(2,716)	-10.86%
Realised gain on derivative financial instruments	–	(5,452)	-100.00%
Gain on fair value changes of derivative financial instruments	(304)	–	NM
Interest on bank borrowings	187	273	-31.50%
Depreciation of property, plant and equipment	47,523	47,908	-0.80%
Amortisation of prepaid land use rights	255	255	0.00%

*NM: Not meaningful*

**1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	<b>Group</b>		<b>Company</b>	
	<b>As at June 30, 2010</b>	<b>As at December 31, 2009</b>	<b>As at June 30, 2010</b>	<b>As at December 31, 2009</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and bank balances	365,507	308,894	–	–
Trade and other receivables and prepayments	363,670	356,043	18,105	18,105
Bills receivable	173,475	243,165	–	–
Derivative financial instruments	304	–	–	–
Prepaid land use rights	1,028	1,019	–	–
Inventories	726,308	623,953	–	–
Total current assets	<u>1,630,292</u>	<u>1,533,074</u>	<u>18,105</u>	<u>18,105</u>
<b>Non-current assets:</b>				
Subsidiaries	–	–	393,775	393,775
Due from a subsidiary	–	–	849,068	856,733
Property, plant and equipment	1,248,452	1,314,896	–	–
Investment property	5,827	5,773	–	–
Prepaid land use rights	42,310	42,430	–	–
Available-for-sale investments	19,800	19,800	19,800	19,800
Non-current deposits	5,010	6,490	–	–
Goodwill	238	238	–	–
Total non-current assets	<u>1,321,637</u>	<u>1,389,627</u>	<u>1,262,643</u>	<u>1,270,308</u>
<b>Total assets</b>	<b><u>2,951,929</u></b>	<b><u>2,922,701</u></b>	<b><u>1,280,748</u></b>	<b><u>1,288,413</u></b>

	<b>Group</b>		<b>Company</b>	
	<b>As at June 30, 2010</b>	<b>As at December 31, 2009</b>	<b>As at June 30, 2010</b>	<b>As at December 31, 2009</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
<b>LIABILITIES AND EQUITY</b>				
<b>Current liabilities:</b>				
Due to a subsidiary	–	–	2,482	2,094
Bank borrowings	196,846	255,179	–	–
Bills payable	4,133	21,594	–	–
Trade and other payables	218,689	215,136	–	–
Derivative financial instruments	–	11,628	–	–
Income tax payable	21,498	35,797	38	38
	<u>441,166</u>	<u>539,334</u>	<u>2,520</u>	<u>2,132</u>
<b>Capital and reserves and minority interests:</b>				
Issued capital	560,200	560,200	560,200	560,200
Reserves	1,924,134	1,798,712	718,028	726,081
	<u>2,484,334</u>	<u>2,358,912</u>	<u>1,278,228</u>	<u>1,286,281</u>
Equity attributable to equity holders of the Company	2,484,334	2,358,912	1,278,228	1,286,281
Minority interests	26,429	24,455	–	–
	<u>2,510,763</u>	<u>2,383,367</u>	<u>1,278,228</u>	<u>1,286,281</u>
<b>Total equity</b>	<u>2,510,763</u>	<u>2,383,367</u>	<u>1,278,228</u>	<u>1,286,281</u>
<b>Total liabilities and equity</b>	<u><b>2,951,929</b></u>	<u><b>2,922,701</b></u>	<u><b>1,280,748</b></u>	<u><b>1,288,413</b></u>

**1b(ii) Aggregate amount of group's borrowing and debt securities.**

*Amount repayable in one year or less, or on demand*

<b>As at June 30, 2010</b>		<b>As at December 31, 2009</b>	
<b>Secured</b>	<b>Unsecured</b>	<b>Secured</b>	<b>Unsecured</b>
<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
–	196,846	–	255,179

*Amount repayable after one year*

<b>As at June 30, 2010</b>		<b>As at December 31, 2009</b>	
<b>Secured</b>	<b>Unsecured</b>	<b>Secured</b>	<b>Unsecured</b>
<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
–	–	–	–

*Details of any collateral*

Not applicable.

1(c) **A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	<b>3 months ended</b>	
	<b>June 30, 2010</b>	<b>June 30, 2009</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
<b>Cash flows from operations:</b>		
Profit before tax	53,124	4,134
Adjustments for:		
Depreciation of property, plant and equipment	47,523	47,908
Amortisation of prepaid land use rights	255	255
Realised gain on derivative financial instruments	–	(5,452)
Gain on fair value changes of derivative financial instruments	(304)	–
Loss on disposal of property, plant and equipment	353	94
Interest expense	187	273
Interest income	(812)	(424)
Operating cash flow before working capital changes	100,326	46,788
Trade and other receivables and prepayments	21,998	107,769
Bills receivable	17,732	16,010
Proceed from settlement of derivative financial instruments	–	5,452
Inventories	(32,979)	(42,151)
Trade and other payables	(5,494)	73,878
Cash generated from operations	101,583	207,746
Income tax paid	(10,582)	(651)
Interest paid	(187)	(273)
Interest received	812	424
Net cash generated from operating activities	<u>91,626</u>	<u>207,246</u>
<b>Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	(17,126)	(20,450)
Net cash used in investing activities	<u>(17,126)</u>	<u>(20,450)</u>
<b>Cash flows from financing activities:</b>		
Decrease in bank borrowings	(82,510)	(149,404)
Decrease in bills payable	(14,317)	(30,405)
Dividend paid	(7,225)	(7,225)
Dividend paid to minority shareholders of subsidiary	–	(674)
Net cash used in financing activities	<u>(104,052)</u>	<u>(187,708)</u>
<b>Effects of consolidating foreign subsidiaries</b>	<u>713</u>	<u>(180)</u>
Decrease in cash and bank balances	(28,839)	(1,092)
Cash and bank balances at the beginning of the period	394,346	231,722
<b>Cash and bank balances at the end of the period</b>	<u>365,507</u>	<u>230,630</u>

**1(d) A statement of comprehensive income (for the issuer and the group), together with a comparative statement for the corresponding period of the immediate preceding financial year.**

	Group		Company	
	3 months ended		3 months ended	
	June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Profit (loss) for the period	48,899	3,796	(690)	8
Other comprehensive income:				
Exchange difference arising on translation to presentation currency	14,823	956	–	–
Total comprehensive income (expense) for the period	<u>63,722</u>	<u>4,752</u>	<u>(690)</u>	<u>8</u>
Total comprehensive income (expense) attributable to:				
Equity holders of the Company	62,470	4,393	(690)	8
Minority interests	<u>1,252</u>	<u>359</u>	<u>–</u>	<u>–</u>
	<u>63,722</u>	<u>4,752</u>	<u>(690)</u>	<u>8</u>

**1(e)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Attributable to equity holders of the Company								
	Issued capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Capital reserves <i>HK\$'000</i>	Proposed dividend <i>HK\$'000</i>	Currency translation reserves <i>HK\$'000</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>	Minority interests <i>HK\$'000</i>	Total equity <i>HK\$'000</i>
<b>Group</b>									
Second quarter 2010 ("Q2 2010")									
Balance at April 1, 2010	560,200	296,573	6,275	7,225	301,526	1,257,290	2,429,089	25,177	2,454,266
Total comprehensive income for the period	-	-	-	-	14,621	47,849	62,470	1,252	63,722
Final dividend paid	-	-	-	(7,225)	-	-	(7,225)	-	(7,225)
Proposed interim dividend	-	-	-	7,225	-	(7,225)	-	-	-
Balance at June 30, 2010	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>7,225</u>	<u>316,147</u>	<u>1,297,914</u>	<u>2,484,334</u>	<u>26,429</u>	<u>2,510,763</u>
Second quarter 2009 ("Q2 2009")									
Balance at April 1, 2009	560,200	296,573	6,275	7,225	295,982	1,089,265	2,255,520	22,989	2,278,509
Total comprehensive income for the period	-	-	-	-	943	3,450	4,393	359	4,752
Final dividend paid	-	-	-	(7,225)	-	-	(7,225)	-	(7,225)
Dividend paid to minority shareholders of a subsidiary	-	-	-	-	-	-	-	(674)	(674)
Balance at June 30, 2009	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>-</u>	<u>296,925</u>	<u>1,092,715</u>	<u>2,252,688</u>	<u>22,674</u>	<u>2,275,362</u>

	Issued capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Capital reserves <i>HK\$'000</i>	Proposed dividend <i>HK\$'000</i>	Accu- mulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
<b>Company</b>						
Second quarter 2010 (“Q2 2010”)						
Balance at April 1, 2010	560,200	296,573	6,275	7,225	415,870	1,286,143
Total comprehensive expense for the period	-	-	-	-	(690)	(690)
Final dividend paid	-	-	-	(7,225)	-	(7,225)
Proposed interim dividend	-	-	-	7,225	(7,225)	-
Balance at June 30, 2010	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>7,225</u>	<u>407,955</u>	<u>1,278,228</u>
Second quarter 2009 (“Q2 2009”)						
Balance at April 1, 2009	560,200	296,573	6,275	7,225	422,781	1,293,054
Total comprehensive income for the period	-	-	-	-	8	8
Final dividend paid	-	-	-	(7,225)	-	(7,225)
Balance at June 30, 2009	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>-</u>	<u>422,789</u>	<u>1,285,837</u>

**1(e)(ii) Details of any changes in the company’s share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There was no change in the Company’s issued share capital for the 3 months’ period ended June 30, 2010.

- 1(e)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	As at June 30, 2010 '000	As at December 31, 2009 '000	As at June 30, 2010 HK\$'000	As at December 31, 2009 HK\$'000
Share capital				
	Number of ordinary shares of US\$0.10 each			
Authorised	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,550,000</u>	<u>1,550,000</u>
Issued and fully paid	<u>722,500</u>	<u>722,500</u>	<u>560,200</u>	<u>560,200</u>

- 1(e)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by our auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period as those used in the audited financial statements for the year ended December 31, 2009.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

**6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

<b>3 months from</b>	<b>3 months from</b>
<b>April 1, 2010</b>	<b>April 1, 2009</b>
<b>to</b>	<b>to</b>
<b>June 30, 2010</b>	<b>June 30, 2009</b>

Based on the weighted average number of ordinary shares in issue	6.62 HK cents	0.48 HK cents
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On a fully diluted basis	6.62 HK cents	0.48 HK cents
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**7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:–**

**(a) current financial period reported on; and**

**(b) immediately preceding financial year.**

Group		Company	
June 30, 2010	December 31, 2009	June 30, 2010	December 31, 2009

Net asset value per ordinary share based on issued share capital at the end of the period reported on	343.85 HK cents	326.49 HK cents	176.92 HK cents	178.03 HK cents
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**8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:–**

**(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

**(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

On behalf of the Board of Directors, I am glad to present the financial results of Kingboard Copper Foil Holdings Limited (“the Group”) for the second quarter of 2010 (“Q2 2010”). Continuous recovery of global economy boosted export demand for electronics products while demand in China and other emerging markets for consumer products and automobiles remained buoyant. The Group’s turnover in Q2 2010 increased 47% over the same period last year. The average selling price of copper foil products in Q2 2010 was higher than that achieved in the second quarter of 2009 (“Q2 2009”) as copper input cost increased about 51% against the same period last year.

Demand from the laminate and printed circuit boards division of our parent group including Elec and Eltek was stable in Q2 2010. Meanwhile sales to external customers accounted for 10% of total sales(Q2 2009: 15%). In terms of product mix, 18-micron and below thickness copper foil accounted for 29% of the total sales (Q2 2009: 30%) while 35-micron and above thickness copper foil accounted for 71% (Q2 2009: 70%).

Backed by ongoing restocking activity by export customers and robust growth of domestic economy in China, the net profit attributable to shareholders rose 1,287% against the same period last year.

Our financial position continued to be solid. As at June 30, 2010, net current assets and current ratio were approximately HK\$1,189 million and 3.7 respectively. Current assets mainly comprised cash and bank balances of HK\$366 million, trade and other receivables and prepayments of HK\$364 million and bills receivable of HK\$173 million. Inventories increased by around 16% to HK\$726 million as a result of higher input cost of copper in Q2 2010 compared with the last quarter of 2009.

Distribution cost in Q2 2010 increased 29% to approximately HK\$11 million against same period last year, in line with higher transportation cost. Financial cost amounted to HK\$0.2 million as a result of continuing low interest rate environment. Bank borrowings, largely consist of short-term trust receipt loans, were mainly used as working capital.

**9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

**10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Global demand for technology products is expected to improve in 2010 with positive growth prospect in emerging markets, especially in China. We believe the demand for copper foil products will remain steady. Since the end of June, copper price has remained fairly stable. However, compared with the peak price in April 2010 of around US\$8,000 per tonne, market price of copper has declined by about 15%. As a result, selling price of copper foil products is likely to be lower in the current quarter than the previous quarter. Being the key copper foil manufacturer in China, the Group will further enhance production efficiency and cost management in order to strengthen our market competitiveness and continue to create shareholders value.

*This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on current view of management on future events.*

**11 Dividend.**

*(a) Current Financial Period Reported on*

Any dividend declared for the current financial period reported on? Yes.

Name of dividend	Interim
Dividend type	Cash
Dividend amount per share	HK1.00 cent per ordinary share
Par value of shares	US\$0.10
Tax rate	Tax not applicable

*(b) Corresponding Period of the Immediately Preceding Financial Year*

Any dividend declared for the corresponding period of the immediately preceding financial year? None.

*(c) Date Payable*

The dividend payment date will be announced at a later date.

*(d) Books closure date*

Notice on the closure of Share Transfer Books and Register of Members of the Company to determine shareholders' entitlement to the recommended interim dividend will be announced later.

**12 If no dividend has been declared/recommended, a statement to that effect.**

Not applicable.

**PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

**(This part is not applicable to Q1, Q2, Q3 and half-year results)**

- 13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable.

- 14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

- 15 A breakdown of sales.**

Not applicable.

- 16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

*Total annual dividend (Refer to Para 16 of Appendix 7.2 for the required details)*

	<b>Latest Full Year HK\$'000</b>	<b>Previous Full Year HK\$'000</b>
Ordinary	—	—
Preference	—	—
	<hr/>	<hr/>
Total	—	—
	<hr/>	<hr/>

Not applicable.

## Interested Person Transactions – Pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

Aggregate value of interested person transactions entered from April 1, 2010 to June 30, 2010.

Name of interested person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) <i>HK\$'000</i>	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) <i>HK\$'000</i>
Chung Shun Laminates (MCO) Limited	285	640,121
Kingboard Laminates (Kunshan) Company Limited	–	67,163
Kingboard Laminates (Jiangmen) Company Limited	–	38,498
Kunshan Yattoo Chemical Co. Ltd.	–	22,152
Techwise (MCO) Circuits Limited	–	8,998
Huizhou Chung Shun Chemical Co., Ltd.	–	2,178
Nanjing Elec & Eltek Electronic Company Limited	–	840
Guangzhou Elec & Eltek High Density Interconnect Technology No. 1 Co., Ltd.	–	9,606
Guangzhou Elec & Eltek Microvia Technology Co., Ltd.	–	1,477
Elec & Eltek (MCO) Limited	–	25,831
Shenzhen Pacific Insulating Material Co., Ltd.	–	35,143
Kaiping Pacific Insulating Material Co., Ltd.	–	17,021
Kai Ping Elec & Eltek Company Limited	–	3,475
Kaiping Elec & Eltek No. 3 Company Limited	–	3,619
<b>Total</b>	<b>285</b>	<b>876,122</b>

*Note:* All the above named companies are subsidiaries of Kingboard Chemical Holdings Limited, which is listed on the main board of The Stock Exchange of Hong Kong Limited and is the ultimate holding company of Kingboard Copper Foil Holdings Limited.

## **Confirmation By the Board**

We, CHAN WING KWAN and CHEUNG KWOK PING being two directors of Kingboard Copper Foil Holdings Limited, do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the Q2 2010 financial results to be false or misleading in all material aspects.

On behalf of the board of directors  
**Kingboard Copper Foil Holdings Limited**

**Chan Wing Kwan**  
*Managing Director*

**Cheung Kwok Ping**  
*Director”*

BY ORDER OF THE BOARD  
**Kingboard Chemical Holdings Limited**  
**Chan Wing Kwan**  
*Managing Director*

BY ORDER OF THE BOARD  
**Kingboard Laminates Holdings Limited**  
**Cheung Kwok Keung**  
*Managing Director*

Hong Kong, July 28, 2010

*As at the date of this announcement, the board of directors (“Board”) of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chan Wing Kwan, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie and Mok Cham Hung, Chadwick, being the executive directors, and Messrs. Lai Chung Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam Hung and Henry Tan, being the independent non-executive directors.*

*As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Chan Sau Chi, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Charnwut Bernard, Chan Yue Kwong, Michael, Leung Tai Chiu and Mok Yiu Keung, Peter, being the independent non-executive directors.*