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KINGBOARD CHEMICAL HOLDINGS LIMITED

*(Incorporated in the Cayman Islands
with limited liability)*
(Stock Code: 148)

KB

KINGBOARD LAMINATES HOLDINGS LIMITED

*(Incorporated in the Cayman Islands
with limited liability)*
(Stock Code: 1888)

JOINT ANNOUNCEMENT

ANNOUNCEMENT RELATED TO THE UNAUDITED CONSOLIDATED FULL YEAR RESULTS OF A SUBSIDIARY

KBCF announced its unaudited consolidated results for the year ended December 31, 2007 on the Singapore Exchange Securities Trading Limited on February 27, 2008.

Pursuant to Rule 705 and Rule 920 (1)(a)(ii) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Kingboard Copper Foil Holdings Limited (“KBCF” or “the Company”), a public company listed on the Singapore Exchange Securities Trading Limited announced its unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”) for the financial year ended December 31, 2007 on the website of www.sgx.com of Singapore Exchange Securities Trading Limited on February 27, 2008. The results are prepared in accordance with Singapore Financial Reporting Standards and Interpretations of Financial Reporting Standards.

KBCF is an indirect 62.15%-owned subsidiary of Kingboard Laminates Holdings Limited (“Kingboard Laminates”). In turn, Kingboard Laminates is an indirect 74.77%-owned subsidiary of Kingboard Chemical Holdings Limited (“Kingboard Chemical”). Both Kingboard Chemical and Kingboard Laminates are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Stock Exchange”).

This announcement is made pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on the Stock Exchange and is being released for information purpose only. The following is a reproduction of the results announcement of KBCF.

**“KINGBOARD COPPER FOIL HOLDINGS LIMITED
FULL YEAR FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE YEAR
ENDED 31/12/2007**

**PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1,Q2 &Q3)
HALF-YEAR AND FULL YEAR RESULTS**

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		
	Year ended December 31, 2007	Year ended December 31, 2006	% Change
	<i>HK\$'000</i>	<i>HK\$'000</i>	
Revenue	3,582,815	2,795,324	28.17%
Cost of sales	(3,190,204)	(2,434,041)	31.07%
Gross profit	392,611	361,283	8.67%
Other operating income	25,418	26,676	-4.72%
Distribution costs	(30,565)	(26,777)	14.15%
Administrative expenses	(62,692)	(54,360)	15.33%
Other operating expenses	(4,251)	(3,727)	14.06%
Finance cost – interest expenses paid to non-related companies	(18,700)	(20,237)	-7.59%
Profit before tax	301,821	282,858	6.70%
Income tax expense	(24,918)	(22,455)	10.97%
Profit for the year	<u>276,903</u>	<u>260,403</u>	<u>6.34%</u>
Attributable to:			
Equity holders of the Company	<u>275,840</u>	<u>260,403</u>	<u>5.93%</u>
Minority interests	<u>1,063</u>	<u>–</u>	<u>N/A</u>

Profit before tax has been arrived at after (crediting)/charging:

	Group		
	Year ended December 31, 2007	Year ended December 31, 2006	% Change
	<i>HK\$'000</i>	<i>HK\$'000</i>	
Other operating income including interest income	(25,418)	(26,676)	-4.72%
Interest on bank borrowings	18,700	20,237	-7.59%
Depreciation of property, plant and equipment	154,137	116,403	32.42%
Amortisation of prepaid land use rights	905	799	13.27%
Allowance for doubtful debts and bad debts written off	6,974	1,657	320.88%
Allowance for slow moving inventories	18,357	20,479	-10.36%

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	As at	As at	As at	As at
	December	December	December	December
	31, 2007	31, 2006	31, 2007	31, 2006
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
ASSETS				
Current assets:				
Cash and bank balances	237,356	208,562	–	–
Trade and other receivables and prepayments	705,597	629,602	14,881	16,725
Derivative financial instruments	368	–	–	–
Prepaid land use rights (current)	958	825	–	–
Inventories	486,731	415,434	–	–
Total current assets	1,431,010	1,254,423	14,881	16,725
Non-current Assets:				
Subsidiaries	–	–	393,775	394,165
Due from a subsidiary	–	–	865,259	472,563
Property, plant and equipment	1,184,286	1,111,956	–	–
Non-current deposits	54,613	–	–	–
Goodwill	238	–	–	–
Prepaid land use rights (non-current)	42,045	36,728	–	–
Available-for-sale investments	19,800	9,000	19,800	9,000
Total non-current assets	1,300,982	1,157,684	1,278,834	875,728
Total assets	2,731,992	2,412,107	1,293,715	892,453
LIABILITIES AND EQUITY				
Current liabilities:				
Due to a subsidiary	–	–	639	394
Bank borrowings	338,903	423,518	–	–
Trade payables	164,474	130,901	–	–
Income tax payable	55,419	36,930	–	–
Total current liabilities	558,796	591,349	639	394
Capital and reserves:				
Issued capital	560,200	560,200	560,200	560,200
Reserves	1,591,164	1,260,558	732,876	331,859
Equity attributable to equity holders of the Company	2,151,364	1,820,758	1,293,076	892,059
Minority interests	21,832	–	–	–
Total liabilities and equity	2,731,992	2,412,107	1,293,715	892,453

1b(ii) Aggregate amount of group's borrowing and debt securities

Amount repayable in one year or less, or on demand

As at December 31, 2007		As at December 31, 2006	
Secured	Unsecured	Secured	Unsecured
<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
–	338,903	–	423,518

Amount repayable after one year

As at December 31, 2007		As at December 31, 2006	
Secured	Unsecured	Secured	Unsecured
<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
–	–	–	–

Details of any collateral

Not applicable.

1(c) **A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

	Year ended December 31, 2007 HK\$'000	Year ended December 31, 2006 HK\$'000
Cash flows from operations:		
Profit before tax	301,821	282,858
Adjustments for:		
Depreciation expense	154,137	116,403
Amortisation of prepaid land use rights	905	799
Allowance for slow moving inventories	18,357	20,479
Interest expense and finance charges	18,700	20,237
Interest income	(7,765)	(11,416)
Allowance for doubtful debts and bad debts written off	6,974	1,657
Derivative financial instruments	(368)	–
Loss on disposal of property, plant and equipment	20	578
	<hr/>	<hr/>
Operating profit before working capital changes	492,781	431,595
Trade and other receivables and prepayments	(81,757)	33,632
Inventories	(89,514)	(176,262)
Trade payables	32,640	51,684
	<hr/>	<hr/>
Cash generated from operations	354,150	340,649
Income tax paid	(8,398)	(7,872)
Dividends paid	(47,685)	(39,738)
Interest paid	(18,700)	(20,237)
Interest received	7,765	11,416
	<hr/>	<hr/>
Net cash generated from operating activities	<u>287,132</u>	<u>284,218</u>
Cash flows used in investing activities:		
Proceeds from disposal of property, plant and equipment	526	–
Deposits paid for purchase of property, plant and equipment	(54,613)	–
Purchase of interest in a subsidiary (<i>note</i>)	(20,280)	–
Purchase of available-for-sale investments	(10,800)	–
Purchase of prepaid land use rights	(1,433)	–
Purchase of property, plant and equipment	(107,838)	(251,227)
	<hr/>	<hr/>
Net cash used in investing activities	<u>(194,438)</u>	<u>(251,227)</u>
Cash flows from financing activities:		
(Decrease)/Increase in bank borrowings	(93,399)	58,384
	<hr/>	<hr/>
Net cash (used in)/generated from financing activities	<u>(93,399)</u>	<u>58,384</u>
Effects of consolidating foreign subsidiaries		
	<hr/>	<hr/>
Increase in cash and bank balances	28,794	105,315
Cash and bank balances at beginning of financial year	208,562	103,247
	<hr/>	<hr/>
Cash and bank balances at end of financial year	<u>237,356</u>	<u>208,562</u>

Note:

The net assets acquired in the transaction, and the goodwill arising, are as follows:

	Acquiree's carrying amount before combination <i>HK\$'000</i>	Fair value adjustments <i>HK\$'000</i>	Fair value <i>HK\$'000</i>
Net assets acquired:			
Property, plant and equipment	37,153	–	37,153
Prepaid land use rights	2,076	–	2,076
Inventories	140	–	140
Trade and other receivable and prepayments	1,212	–	1,212
Cash and bank balances	363	–	363
Trade payables	(934)	–	(934)
	<u>40,010</u>	<u>–</u>	<u>40,010</u>
Minority interests			(19,605)
Goodwill on acquisition			238
			<u>20,643</u>
Total consideration satisfied by cash			<u>20,643</u>
Net cash outflow arising on acquisition			<i>HK\$'000</i>
Cash consideration paid			20,643
Less: Cash and bank balances acquired			(363)
			<u>20,280</u>
Net cash outflow			<u>20,280</u>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Attributable to equity holders of the Company								
	Issued capital HK\$'000	Share premium HK\$'000	Capital reserves HK\$'000	Proposed dividend HK\$'000	Currency translation reserves HK\$'000	Accumulated profits HK\$'000	Total HK\$'000	Minority Interests HK\$'000	Total Equity HK\$'000
Group									
Balance at January 1, 2006	560,200	296,573	6,275	21,675	26,194	637,430	1,548,347	–	1,548,347
Net profit for the financial year	–	–	–	–	–	260,403	260,403	–	260,403
Exchange translation	–	–	–	–	51,746	–	51,746	–	51,746
Total recognised income and expense for the year	–	–	–	–	51,746	260,403	312,149	–	312,149
Dividend paid	–	–	–	(21,675)	–	–	(21,675)	–	(21,675)
Interim dividend paid	–	–	–	–	–	(18,063)	(18,063)	–	(18,063)
Proposed final dividend	–	–	–	28,900	–	(28,900)	–	–	–
Balance at December 31, 2006	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>28,900</u>	<u>77,940</u>	<u>850,870</u>	<u>1,820,758</u>	<u>–</u>	<u>1,820,758</u>
Net profit for the financial year	–	–	–	–	–	275,840	275,840	1,063	276,903
Exchange translation	–	–	–	–	102,451	–	102,451	1,164	103,615
Total recognised income and expense for the year	–	–	–	–	102,451	275,840	378,291	2,227	380,518
Acquisition of a subsidiary	–	–	–	–	–	–	–	19,605	19,605
Dividend paid	–	–	–	(28,900)	–	–	(28,900)	–	(28,900)
Interim dividend paid	–	–	–	–	–	(18,785)	(18,785)	–	(18,785)
Proposed final dividend	–	–	–	32,513	–	(32,513)	–	–	–
Balance at December 31, 2007	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>32,513</u>	<u>180,391</u>	<u>1,075,412</u>	<u>2,151,364</u>	<u>21,832</u>	<u>2,173,196</u>
	Issued capital HK\$'000	Share premium HK\$'000	Capital reserves HK\$'000	Proposed dividend HK\$'000	Accumulated profits HK\$'000	Total HK\$'000			
Company									
Balance at January 1, 2006	560,200	296,573	6,275	21,675	–	103	884,826		
Net profit for the financial year	–	–	–	–	–	46,971	46,971		
Dividend paid	–	–	–	–	(21,675)	–	(21,675)		
Interim dividend paid	–	–	–	–	–	(18,063)	(18,063)		
Proposed final dividend	–	–	–	–	28,900	(28,900)	–		
Balance at December 31, 2006	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>28,900</u>	<u>–</u>	<u>111</u>	<u>892,059</u>		
Net profit for the financial year	–	–	–	–	–	448,702	448,702		
Dividend paid	–	–	–	–	(28,900)	–	(28,900)		
Interim dividend paid	–	–	–	–	–	(18,785)	(18,785)		
Proposed final dividend	–	–	–	–	32,513	(32,513)	–		
Balance at December 31, 2007	<u>560,200</u>	<u>296,573</u>	<u>6,275</u>	<u>32,513</u>	<u>–</u>	<u>397,515</u>	<u>1,293,076</u>		

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There was no change in the Company's issued share capital for the year ended December 31, 2007.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Share Capital

	As at December 31, 2007 '000	As at December 31, 2006 '000	As at December 31, 2007 HK\$'000	As at December 31, 2006 HK\$'000
	Number of ordinary shares of US\$0.10 each			
Authorised	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,550,000</u>	<u>1,550,000</u>
Issued and fully paid:				
At beginning and end of financial year	<u>722,500</u>	<u>722,500</u>	<u>560,200</u>	<u>560,200</u>

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer’s most recently audited annual financial statements have been applied.

In the current financial year, the group has adopted all the new and revised FRSs and Interpretations of FRS (“INT FRSs”) that are relevant to its operations and effective for annual periods beginning on or after January 1, 2007. The adoption of these new/revised FRSs and INT FRSs does not result in changes to the group’s and company’s accounting policies and has no material effect on the amounts reported for the current or prior years.

The group has adopted FRS 107 Financial Instruments: Disclosures and amendments to FRS 1 Presentation of Financial Statements relating to capital disclosures with effect from annual periods beginning on or after January 1, 2007. The new Standard has resulted in an expansion of the disclosures in these financial statements regarding the group’s financial instruments. The group has also presented information regarding its objectives, policies and processes for managing capital as required by the amendments to FRS 1 which are effective from annual periods beginning on or after January 1, 2007.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

No major changes (Please refer to paragraph 4).

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Year ended December 31, 2007	Year ended December 31, 2006
Based on the weighted average number of ordinary shares in issue	38.18 HK cents	36.04 HK cents
On a fully diluted basis	38.18 HK cents	36.04 HK cents

7 **Net asset value (for the issuer and group) per ordinary share based on issued share capital excluding treasury shares of the issuer at the end of the:**

- (a) **current financial period reported on; and**
- (b) **immediately preceding financial year.**

	Group		Company	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
Net asset value per ordinary share based on issued share capital at the end of the year reported on	297.77 HK cents	252.01 HK cents	178.97 HK cents	123.47 HK cents

8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**

- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

RESULTS

During the year under review, we have completed the first, second and third stages of Phase Two of the Lianzhou copper foil plant in January, April and August 2007 respectively. With the increased recognition of the Group's quality products in the copper foil market and expanded product offerings to our customers, all the output from Phase Two had been fully consumed by our customers. Consequently, the Group's sales volume recorded double digit growth of approximately 17% year-on-year and our monthly capacity reached 4,600 tonnes.

Demands from multi-layer PCB customers and our affiliated companies of the parent group including Elec & Eltek group remained robust in FY2007. Sales to external customers accounted for approximately 9% or HK\$307 million of the total sales (FY2006: 10%), and representing a growth of HK\$20 million over last financial year. The Group will continue its relentless effort to improve product quality and expand product range so as to gear up to diverse market demands. In terms of product mix, 18 microns and below thickness copper foil accounted for approximately 25% of the total sales (FY2006: 24%) while 35 microns and above thickness copper foil accounted for 75% (FY2006: 76%).

After going through the teething problems during the initial gestation period, our PVB film plant has turned around in FY2007 and contributed profitably to the Group. Apart from meeting increasing internal demand, output from the PVB film plant was also sold to external customers. We see many business opportunities in this area as we have been receiving more and more technical qualification from our customers and we are confident about getting additional market share in the PRC market. In the coming months, the Group will continue to upgrade and improve our production techniques so as to strengthen our PVB film products competitiveness.

The Group adopted prudent financial management policies and our financial position remained healthy. As at December 31, 2007, net current assets and current ratio were approximately HK\$872 million and 2.56 respectively. Current assets included cash of HK\$237 million, trade and other receivables and prepayments of HK\$706 million, derivative financial instruments of HK\$0.4 million in relation to copper swap contracts entered by the Group and inventories of HK\$487 million. The increase in inventories in FY2007 by HK\$71 million was mainly attributable to the stock up of raw materials to facilitate the increase in production capacity. During the reporting year, we spent approximately HK\$108 million primarily for commissioning the first, second and third stages of Phase Two of the Lianzhou copper foil plant and made deposits of HK\$55 million for plant and equipment in order to support our capacity expansion. As at December 31, 2007, no significant assets have been pledged.

In line with increased shipment volume and expanded business activities, distribution costs in FY2007 increased by 14% to HK\$31 million. Finance cost amounted to HK\$19 million, mainly relating to the trust receipt loans drawn to fund our working capital. Pre-tax profit margins slipped 1.7% to around 8.4% as a result of fluctuation in the copper price in the first quarter 2007.

The appreciation of Renminbi against the US dollar had minimum impact on the Group's performance as the Group's revenue are substantially denominated in Hong Kong dollar, US dollar and Renminbi in a proportion closely matching with the Group's operational expenses.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

As mentioned in the Third Quarter Financial Statement and Dividend Announcement, the directors expect the Group to remain profitable. The results for the reporting period are in line with the announcement made previously.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The competitiveness position in the market place together with the potential weakening of global economic conditions may prohibit weaker competitors from aggressive expansion and result in the consolidation of copper foil industry. The volatile commodities and oil prices would make the operating landscape even more challenging. Nevertheless, our solid financial fundamentals would put the Group in a better position to continue with its pursuit to long-term growth.

The continued industry migration to China from other high costs countries is expected to drive demand further for electronic products. Our strong presence in the China market would allow the Group to ride on this business growth opportunity and further expand our market share due to our strategic proximity to our customers in China. We have started the construction of infrastructure for Phase Three of the Lianzhou copper foil plant with a targeted monthly capacity of 900 tonnes to be rolled out in three stages. The first stage of Phase Three is expected to be completed in third quarter 2008. The continuous economic growth and rising affluence in the emerging markets including China and India will continue to boost the consumer demand for more lucrative electronic products and with the appropriate strategy in place, the Group would continue to capitalize on our solid track records so as to maximize the potential of its existing investment and further enhance shareholders' return.

Barring any unforeseen circumstances, the directors expect the Group to remain profitable in the first financial quarter ending March 31, 2008.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward looking statements which are based on current view of management on future events.

11 Dividend

(a) Current Financial Period Reported on

Any dividend declared for the current financial period reported on? Yes

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share (in cents)	HK4.50 cents per ordinary share (tax not applicable)
Par value of shares	US\$0.10
Tax Rate	Tax not applicable

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share (in cents)	HK4.00 cents per ordinary share (tax not applicable)
Par value of shares	US\$0.10
Tax Rate	Tax not applicable

(c) *Date Payable*

The Dividend payment date will be announced at a later date.

(d) *Books closure date*

Notice on the closure of Share Transfer Books and Register of Members of the Company to determine shareholders' entitlement to the recommended final dividend will be announced later.

12 If no dividend has been declared/recommended, a statement to that effect

Not applicable.

**PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 and half year Results)**

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

The operations of the Group are in the manufacturing and sale of copper foil in the People's Republic of China ("PRC") and most of the assets of the Group are deployed in these operations. Accordingly, the income and profits of the Group are derived substantially from this industry segment.

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Not applicable.

15 A breakdown of sales

	Group		
	Year ended December 31, 2007	Year ended December 31, 2006	
	<i>HK\$'000</i>	<i>HK\$'000</i>	% Change
(a) Sales reported for the first half year	1,620,069	1,103,591	46.80%
(b) Operating profit after tax before deducting minority interests reported for the first half year	108,041	97,986	10.26%
(c) Sales reported for the second half year	1,962,746	1,691,733	16.02%
(d) Operating profit after tax before deducting minority interests reported for the second half year	168,862	162,417	3.97%

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Total annual dividend (Refer to Para 16 of Appendix 7.2 for the required details)

	Latest Full Year <i>HK\$'000</i>	Previous Full Year <i>HK\$'000</i>
Ordinary	51,298	46,963
Preference	—	—
Total	51,298	46,963

Note: Total Annual Dividend

In latest full year		
Interim Dividend:	HK\$18,785,000	@HK2.6 cents per ordinary share
Final Dividend:	HK\$32,512,500	@HK4.5 cents per ordinary share
Total:	HK\$51,297,500	
In previous full year		
Interim Dividend:	HK\$18,062,500	@HK2.5 cents per ordinary share
Final Dividend:	HK\$28,900,000	@HK4.0 cents per ordinary share
Total:	HK\$46,962,500	

17 Interested Person Transactions – Pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

Aggregate value of interested person transactions entered for the year ended December 31, 2007.

Name of interested person	Aggregate Value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) HK\$	Aggregate Value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000) HK\$
Kingboard Laminates (MCO) Limited	5,675,000	2,113,136,000
Kingboard Laminates (Kunshan) Company Limited	–	297,907,000
Kingboard Laminates (Jiangmen) Company Limited	–	122,995,000
Kunshan Yattao Chemical Company Limited	–	310,387,000
Techwise (MCO) Circuits Limited	–	32,991,000
King Board (Panyu) Chemical Company Limited	–	552,000
Hengyang Kingboard Chemical Co., Ltd.	–	1,031,000
Shanghai Zhan Bo Marketing Co., Ltd.	–	4,205,000
Kingboard (Panyu Nansha) Petrochemical Co., Limited	–	2,878,000
Nanjing Elec & Eltek Electronic Company Limited	–	3,409,000
Guangzhou Elec & Eltek High Density Interconnect Technology No. 1 Co., Ltd.	–	39,593,000
Guangzhou Elec & Eltek Microvia Technology Co., Ltd.	–	6,298,000
Elec & Eltek (MCO) Limited	–	235,119,000
Elec & Eltek (Thailand) Limited	–	1,936,000
Pacific Insulating Material (Thailand) Limited	–	4,718,000
Kaiping Pacific Insulating Material Co., Ltd.	–	43,652,000
Shenzhen Pacific Insulating Material Company Limited	–	19,988,000
Kai Ping Elec & Eltek Company Limited	–	10,037,000
Kaiping Elec & Eltek No. 2 Company Limited	–	13,424,000
Kaiping Elec & Eltek No. 3 Company Limited	–	26,926,000
Total	<u>5,675,000</u>	<u>3,291,182,000</u>

Note: All the above named companies are subsidiaries of Kingboard Chemical Holdings Limited, which is listed on the main board of The Stock Exchange of Hong Kong Limited and is the ultimate holding company of Kingboard Copper Foil Holdings Limited.”

BY ORDER OF THE BOARD
Kingboard Chemical Holdings Limited
Chan Wing Kwan
Managing Director

BY ORDER OF THE BOARD
Kingboard Laminates Holdings Limited
Cheung Kwok Keung
Managing Director

Hong Kong, February 27, 2008

As at the date of this announcement, the board of directors (“Board”) of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chan Wing Kwan, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie and Mok Cham Hung, Chadwick, being the executive directors, and Messrs. Cheng Ming Fun, Paul, Cheng Wai Chee, Christopher, Tse Kam Hung and Henry Tan, being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Chan Sau Chi, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Charnwut Bernard, Chan Yue Kwong, Michael, Leung Tai Chiu and Mok Yiu Keung, Peter, being the independent non-executive directors.